

Electricity Act 1989

Section 6

Notice of revocation of licence

Whereas

- A. Fortum Direct Limited (company registration number 02692769), having its registered office at Goodwille Corporate Services Ltd, St James House, 13 Kensington Square, London, W8 5HD, is the holder of a licence (*the licence*) treated as granted under section 6(1)(d) of the Electricity Act 1989 (*the Act*).
- B. Section 6(8) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority (*the Authority*) may at any time revoke the licence on giving 30 days notice to Fortum Direct Limited where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 26 July 2007 Fortum Direct Limited requested revocation of the licence. The Authority agrees the revocation shall take place.
- D. The Authority is satisfied that any arrangements required to be made in accordance with the terms of standard licence condition 10 of the electricity supply licence have been made.

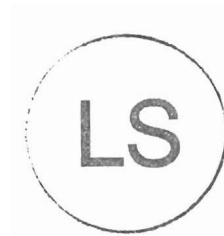
Notice of Revocation

The Authority hereby gives notice that with effect from 12 November 2007 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

Affixed is authenticated by –




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Mark Feather

Authorised in that

Behalf by the Authority

08 October 2007

NOTICE PURSUANT TO SECTION 49A(1)(a) ELECTRICITY ACT 1989

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 6(1)(d) Electricity
Act to Fortum Direct Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Fortum Direct Limited ("the Licensee") to revoke its Electricity Licence ("the Licence") treated as granted under Section 6(1)(d) of the Electricity Act 1989.

Decision

The Authority will be revoking the Licence on 12 November 2007.

Notice of Revocation was issued to the Licensee on 8 October 2007.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 26 July 2007.

Signed:



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Mark Feather

Duly authorised on behalf of the Authority

8 October 2007