Notice of application for a gas shippers licence under section 7A(2) of the Gas Act 1986

Bear, Stearns International Limited (company registration number 1592029) whose registered office is situated at One Canada Square, London, E14 5AD hereby gives notice that it has made an application to the Gas and Electricity Markets Authority whose principle office is situated at 9 Millbank, London SW1P 3GE for a gas shippers licence under section 7A(2) of the Gas Act 1986 authorising it to arrange with any gas transporter for gas to be introduced into, conveyed by means of, or taken out of a pipe-line system operated by that transporter.

Date: 12th October 2007

For and on behalf of Bear, Stearns International Limited