

Gas Act 1986
Section 7A
Notice of revocation of licence

Whereas

Sonatrading Amsterdam BV is registered in the Netherlands, with the company number 33193387 and the registered address of Eisenhowerlaan, 2517 KP, The Hague, Netherlands.

It is a subsidiary of Sontrach Petroleum Investment Corporation BV ("the Parent Company") also registered in the Netherlands, with the company number 33237812 and the registered address of Eisenhowerlaan, 2517 KP, The Hague, Netherlands.

On 11 January 2005 Sonatrading Amsterdam BV applied for a gas shipper licence. The registered address given on the application form was the correct address but the company number given was that of the Parent Company.

On 10 February 2005 the Gas and Electricity Markets Authority ("the Authority") granted a licence ("the Licence") to Sonatrading Amsterdam BV under section 7A(2) of the Gas Act 1986 ("the Act"). The registered address of Sonatrading Amsterdam BV was used in the licence but an incorrect company number was entered, that of the Parent Company.

The Authority, Sonatrading Amsterdam BV and the Parent Company have at all times since the granting of the licence understood it to be held by Sonatrading Amsterdam BV and acted as if the licence had been granted to Sonatrading Amsterdam BV.

Revocation of licence

Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the Licence provide that the Authority may at any time revoke the Licence on giving 30 days' notice to Sonatrading Amsterdam BV where it agrees in writing that the Licence should be revoked.

On 20 November 2006 Sonatrading Amsterdam BV requested revocation of the Licence. The Authority agrees that the revocation shall take place.

Notice of revocation

The Authority hereby gives notice that with effect from 05 November 2007 the Licence shall be revoked.

**The Official seal of the Gas and Electricity
Markets Authority here
Affixed is authenticated by –**



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Mark Feather

**Authorised in that
behalf by the Authority**

03 September 2007

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 7A(2) of the Gas Act
1986 to Sonatrading Amsterdam BV**

The Gas and Electricity Markets Authority ("the Authority") was asked by Sonatrading Amsterdam BV ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted under Section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 05 November 2007

Notice of Revocation was issued to the Licensee on 03 September 2007

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 20 November 2007.

Signed:


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Mark Feather
Duly authorised on behalf of the Authority

03 September 2007