

Gas Act 1986

Section 7A

Notice of revocation of licence

Whereas

- A. Enron Direct Limited (company registration number 2777870), having its registered office at PriceWaterhouseCoopers, 12 Plumtree Court, London, EC4A 4HT, is the holder of a gas supply licence (*the licence*) treated as granted under section 7A(1)(a) of the Gas Act 1986 (*the Act*).
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority (*the Authority*) may at any time revoke the licence on giving 30 days notice to Enron Direct Limited where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 7 March 2007 Enron Direct Limited requested revocation of the licence. The Authority agrees the revocation shall take place.
- D. The Authority is satisfied that any arrangements required to be made under section 7A(9) of the Act have been made.

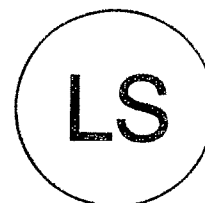
Notice of Revocation

The Authority hereby gives notice that with effect from 27 June 2007 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

affixed is authenticated by –



.....
Mark Feather

Mark Feather

Authorised in that

behalf by the Authority

24 May 2007

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 7A(1) of the Gas Act
1986 to Enron Direct Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Enron Direct Limited ("the Licensee") to revoke its Gas Supply Licence ("the Licence") treated as granted under section 7A(1) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 27 June 2007.

Notice of Revocation was issued to the Licensee on 24 May 2007.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter received on 7 March 2007.

Signed:



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Mark Feather
Duly authorised on behalf of the Authority

24 May 2007