

Corporate structure

CE Electric UK, through its subsidiaries Northern Electric Distribution (NEDL) and Yorkshire Electricity Distribution (YEDL), distributes electricity to over 3.7 million customers throughout the Northeast, Yorkshire and north Lincolnshire. We own, operate and maintain a network of more than 31,000 substations, 33,000 km of overhead line and 67,000 km of underground cable. Our aim is to ensure a reliable, consistent and safe supply of electricity. Our area covers 25,000 square kilometres, from north Northumberland to north Lincolnshire, and from the east coast to the Pennines.

We are a subsidiary of MidAmerican Energy Holdings Company, which is based in Des Moines, Iowa, and is a privately owned global provider of energy services. Through its energy-related business platforms – CalEnergy, Kern River Gas Transmission Company, Northern Natural Gas Company, MidAmerican Energy, PacifiCorp and CE Electric UK – it provides electricity and natural gas services to 6.7 million customers worldwide. See www.midamerican.com.

We are organised into a number of operational units together with functional support units. The operational units are Asset Management, Field Operations and Customer Operations. This structure is valuable in ensuring proper focus on the customer, whichever service we are providing.

Corporate Values

Our vision is to be regarded as delivering the best all-round energy infrastructure service both within the UK and within MidAmerican Energy Holdings Company. Our success will be judged by:

- customer service;
- employee commitment;
- financial strength and accountability;
- environmental respect;
- regulatory integrity; and
- operational excellence.

The business is driven by reference to goals and targets set to achieve excellence in these six key priorities. Customer service is therefore at the heart of all our business processes and is a key factor in how we measure our success. Our Customer Excellence programme, which is monitored weekly in business-wide meetings chaired by the Director of Customer Operations, aims to carry us the extra mile that will enable us to push at the frontiers of excellence in all aspects of identifying and meeting the needs of all our customers. The programme comprises a series of focussed and co-ordinated initiatives (of which two are presented here) that are being pursued across the whole business, with measurement at the heart of them all, to ensure that all parts of our company are fully involved in delivering exceptional service to our customers.

CE ELECTRIC UK FUNDING COMPANY

Registered Office: Lloyds Court, 78 Grey Street, Newcastle upon Tyne, NE1 6AF

Registered in England and Wales. Registered Number: 3476201

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