

**NOTICE UNDER SECTION 7B(9)(c) OF THE GAS ACT 1986 OF THE GRANT
OF A GAS SHIPPER LICENCE**

Pursuant to section 7B(9)(c) of the Gas Act 1986 ("the Act"), the Gas and Electricity Markets Authority ("the Authority") hereby gives notice that on 25 January 2007 a gas shipper licence was granted under section 7A(2) of the Act to UBS AG London Branch (company number BR004507) whose registered office is situated at 1 Finsbury Avenue, London, EC2M 2PP, England authorising it to arrange with any gas transporter for gas to be introduced into, conveyed by means of, or taken out of a pipe-line system operated by that transporter.

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Nick Simpson
Duly authorised on behalf
of the Authority

Date 25 January 2007