

Gas Act 1986

Section 7A

Notice of revocation of licence

Whereas

- A. Hydro Energy UK Limited (company registration number 03350444) having its registered office at Pearl Assurance House, 319 Ballards Lane, London, N12 8LY is the holder of a gas shipper licence (*the licence*) treated as granted under section 7A(2) of the Gas Act 1986 (*the Act*).
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the licence on giving 30 days' notice to Hydro Energy UK Limited where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 10 October 2006 Hydro Energy UK Limited requested revocation of the licence. The Authority agrees the revocation shall take place.

Notice of Revocation

The Authority hereby gives notice that with effect from 08 December 2006 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

Affixed is authenticated by –

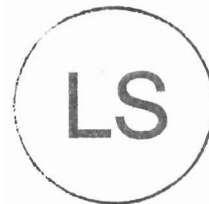


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Nick Simpson

Authorised in that

behalf by the Authority



01 November 2006

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 7A(2) of the Gas Act
1986 to Hydro Energy UK Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Hydro Energy UK Limited ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted under Section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 08 December 2006.

Notice of Revocation was issued to the Licensee on 01 November 2006.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 10 October 2006.

Signed:

A handwritten signature in black ink, appearing to read 'Nick Simpson', is written over a horizontal dotted line.

Nick Simpson
Duly authorised on behalf of the Authority

01 November 2006