### Gas Act 1986

# Section 7A

## Notice of revocation of licence

## Whereas

- A. Credit Lyonnais (company registration number FC000235) having its registered office at Broadwalk House, 5 Appold Street, London, EC2A 2DA is the holder of a gas shipper licence (*the licence*) treated as granted under section 7A(2) of the Gas Act 1986 (*the Act*).
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the licence on giving 30 days' notice to Credit Lyonnais where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 25 September 2006 Credit Lyonnais requested revocation of the licence. The Authority agrees the revocation shall take place.

# Notice of Revocation

The Authority hereby gives notice that with effect from 20 November 2006 the licence shall be revoked.

# The Official seal of the Gas and Electricity

Markets Authority here Affixed is authenticated by –

Nick Simpson Authorised in that

behalf by the Authority



18 October 2006

### NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

### Reasons for the decision of the Gas and Electricity Markets Authority revoking the Licence treated as granted under Section 7A(2) of the Gas Act 1986 to Credit Lyonnais

The Gas and Electricity Markets Authority ("the Authority") was asked by Credit Lyonnais ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted under Section 7A(2) of the Gas Act 1986.

### Decision

The Authority will revoke the Licence on 20 November 2006.

Notice of Revocation was issued to the Licensee on 18 October 2006.

### **Reasons for Decision**

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 25 September 2006.

Signed

Nick Simpson Duly authorised on behalf of the Authority

18 October 2006