

Electricity Act 1989

Section 6

Notice of revocation of licence

Whereas

- A. Enron Gas & Petrochemicals Trading Limited (company registration number 03003823), having its registered office at PriceWaterhouseCoopers, 12 Plumtree Court, London, EC4A 4HT, Great Britain is the holder of an electricity supply licence (*the licence*) treated as granted under section 6(1)(d) of the Electricity Act 1989 (*the Act*).
- B. Section 6(8) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority (*the Authority*) may at any time revoke the licence on giving 30 days notice to Enron Gas & Petrochemicals Trading Limited where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 28 September 2006 Enron Gas & Petrochemicals Trading Limited requested revocation of the licence. The Authority agrees the revocation shall take place.
- D. The Authority is satisfied that any arrangements required to be made in accordance with the terms of standard licence condition 22A of the electricity supply licence have been made.

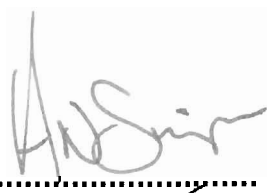
Notice of Revocation

The Authority hereby gives notice that with effect from 27 November 2006 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

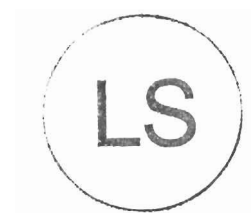
Affixed is authenticated by –



.....
Nick Simpson

Authorised in that

behalf by the Authority



26 October 2006

NOTICE PURSUANT TO SECTION 49A(1)(a) ELECTRICITY ACT 1989

**Reasons for the decision of the Gas and Electricity Markets Authority
revoking the Licence treated as granted under Section 6(1)(d) Electricity
Act to Enron Gas & Petrochemicals Trading Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Enron Gas & Petrochemicals Trading Limited ("the Licensee") to revoke its electricity supply licence ("the Licence") treated as granted under Section 6(1)(d) of the Electricity Act 1989.

Decision

The Authority will be revoking the Licence on 27 November 2006.

Notice of Revocation was issued to the Licensee on 26 October 2006.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 28 September 2006.

Signed: |

A handwritten signature in black ink, appearing to read 'Nick Simpson', is written over a horizontal dotted line.

Nick Simpson

Duly authorised on behalf of the Authority

26 October 2006