

Financial Modelling Workshop

10am Friday 7th July 2006 at Ofgem, 9 Millbank

Objective: To provide participants with an insight into the modelling of the TPCR

Agenda

9:30 Registration and coffee

10:00 Introduction

- purpose
- overview of model

10:15 Model inputs

- RAV rollover
- pensions
- cost of capital
- opex
- capex
- accountancy issues

11:30 Model calculations

- controlled revenue calculations
- tax

11:45 Model outputs

- revenue allowances
- financial ratios

12:00 Future elements

- Incentives
- Sliding scale
- Cliff-face options

12:30 Q&A

13:00 Lunch & close

Attendance is limited to one person per relevant industry party. Applicants should email Paul O'Donovan (paul.odonovan@ofgem.gov.uk) by no later than 12 noon on 4th July 2006 setting out their name, job title, company and contact telephone number.