

Gas Act 1986

Section 7A

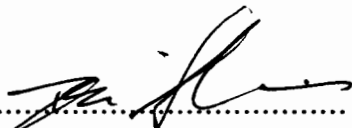
Notice of revocation of gas shipper licence – Reepham Limited

Whereas

- A. Reepham Limited (Registered no 03077135 “the licensee”) is the holder of a licence (the licence) treated as granted under section 7A(2) of the Gas Act 1986 (the Act) to it on 28/09/2001.
- B. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority (the Authority) may at any time revoke the licence on giving not less than 24 hours notice where, *inter alia*, the licensee has a receiver appointed in respect of the whole undertaking or any material parts of its assets (Schedule 2(1)(f)(ii)).
- C. Through correspondence with Mr Henry Klein of the licensee during the week of 12th December 2005 it was clear that a potential insolvency situation had arisen. Mr Alex Kachani of Crawfords accountants was able to confirm to our satisfaction on 19th December 2005 that he had been appointed as receiver.
- D. The Authority has decided that revocation of the licence shall take place.

Notice of Revocation

The Authority hereby gives notice that with effect from 00.00hrs on the 21st December 2005 the licence shall be revoked.


..... 19th December 2005

Duncan Sinclair, Legal Director (OFGEM) authorised to act on behalf of the Authority.