

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority revoking the
Licence treated as granted under Section 7A(2) of the Gas Act 1986 to
Cinergy Global Trading Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Cinergy Global Trading Limited ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted on 28 September 1999 under Section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 7 January 2006

Notice of Revocation was issued to the Licensee on 1 December 2005.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 26 October 2005

Signed:



.....
Maxine Frerk

Duly authorised on behalf of the Authority

1 December 2005