

Regulation – Less is More

Reducing Burdens, Improving Outcomes

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28 September 2005

Principles of Good Regulation

- Proportionality
- Accountability
- Consistency
- Transparency
- Targeting

Regulation – Less is More

Reducing burdens, Improving outcomes

- Reduce the costs and burden of regulation
- Potentially greater than 1% increase in GDP
- Links to European Agenda and UK Presidency
- Partnership with business and stakeholders
- Applies to government and independent regulators

The Dutch Approach

“What gets measured, gets done”

- Focus on administrative (paperwork) costs
- Create database of all regulations that impose administrative costs on business
- Measure costs using a standard cost model – ask businesses themselves
- Set a target to reduce administrative costs
- Put in place organisational structure to deliver
- Incentivise delivery for departments and regulators
- Outstanding return on investment

“One in, One Out”

“Don’t just do something, stand there”

- Fundamental change of “regulatory culture”
- Switch resources from new regulation to reducing the stock of existing regulation
- Balance the creation of new regulation and the simplification of existing regulation
- Common commencement and simplification dates
- Key role for business in putting forward simplification proposals ... with evidence
- “Simplification” includes deregulation, consolidation, rationalisation
- Need a Deregulation Bill

Messages to Business

- Better Regulation is crucial to enhance competitiveness both at EU level and in MS
- Businesses have a major role to play, eg competitiveness testing (EU), simplification
- Get engaged – high level, big opportunity – not minor changes
- Big gain for all better than slight competitive advantage