

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority revoking the
Licence treated as granted under Section 7A(2) of the Gas Act 1986 to
Duke Energy International Trading and Marketing (UK) Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Duke Energy International Trading and Marketing (UK) Limited ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted on 24 July 2000 under Section 7A(2) of the Gas Act 1986.

Decision

The Authority will revoke the Licence on 24 October 2005

Notice of Revocation was issued to the Licensee on 16 September 2005

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 25 August 2005.

Signed:

A handwritten signature in black ink, appearing to read 'M. Frerk', is written over a horizontal line.

Maxine Frerk
Duly authorised on behalf of the Authority

16 September 2005