

Distribution Commercial Forum
Credit Cover Sub Group
Minutes of Meeting held 13 Apr 05

Attendees

Louise Boland (Opus) (Chair)	LB	Craig Neil (SSE)	CN
Steve Mckay (Ofgem).....	SM	Mike Harding (YEDL).....	MH
Amanda Rose (npower)	AR	Carl Wilkes (npower).....	CW
Keith Munday (Bizz Energy).....	KM	Melanie Chilcott (Scottish Power).....	MC

Minutes

- 1) The group stepped through the updated 2nd Draft of Schedule 1 and suggested amendments. LB to update and forward to the group for further consideration. All agreed to respond with comments to LB and MH asap.
- 2) The NWOs agreed to consider the internal procedures they will put in place to manage the daily indebtedness calculation. The basis of this will be used to consider the wording relating to the requirements of the parties to provide notice of details used in the calculation. (eg 15 Days Value and Daily Indebtedness Ratio)
- 3) LB to obtain information from Michelle Simpson regarding the investigation work carried out to day on Independent Credit Assessments.
- 4) LB to get clarification from David Edwards / Nick Simpson over interpretation of document concerning the methodology of choosing a Rating Assessment Agencies for Low and Unrated Users.
- 5) MH to send to all the 1st draft of the amendments to the main section of the DUOSA
- 6) MC to investigate funding and tendering of the legal drafting through Tony McEntee, chair of the COG. CN suggested that Scottish lawyers should also be included in the drafting.
- 7) Next meeting agreed as Tue 3rd May at 10.30 at Ofgem's offices in Millbank. It is intended that this meeting will be a full day.
- 8) Further meeting agreed for 18th May at 10.30.