

Cash Out Review Working Group – Tagging 2

02 March 2005, 10:30 -16:30

Location: Ofgem, 9 Millbank, London

AGENDA

- | | |
|---------------|---|
| 10:30 – 10:40 | Key points of the last meeting |
| 10:40 – 11:30 | NGC's paper on the volume in the main and reverse stacks:
Do the ratios seem ok?
Does the current mechanism over-tag actions from the main stack? |
| 11:30 – 12:30 | ELEXON's analysis of NIV:
test 1: does an energy price set on 53% of actions seem reasonable?
does this figure simply reflect the high standard deviation in NIV? i.e. when system close to balance NIV is small proportion of actions, and when largely out of balance in one direction, the proportion is much higher
test 2: does NIV within 30MWh of the total net party imbalance indicate NIV is fairly accurate? |
| 12:30 – 13:15 | Lunch |
| 13:15 – 16:00 | Continuing discussion of alternative approaches:
Offset NIV tagging and proportional NIV tagging
Does the group consider these approaches to be worth exploring further?
If so, is there a preference for either or both?
KEMA's paper: to what extent does the group agree with Mike's key principles and approach?
Libby's paper: does the difference between the offer price and the SBP indicate deficiencies? |
| 16:00 – 16:30 | Review |