

## **Electricity Distribution Price Control Review – PB Power Reports on Capital Expenditure**

The attached documents (click on the + sign to access) are the reports prepared by PB Power for Ofgem to inform the assessment of capital expenditure allowances in the Electricity Distribution Price Control Review.

The reports are being published to provide greater transparency into the reasons for Ofgem's final proposals and, in particular, to allow interested parties to understand the type of analysis and assessment that contributed to the development of capital expenditure allowances, which were an important component of the overall proposals. It is also envisaged that publishing these reports should provide background information that may be useful to those interested in future price control reviews.

The reports are informed by discussions with the distribution companies but have not been agreed with or necessarily accepted by the distribution companies concerned. Some of the companies contest the validity of some of the comments made in the reports.

The reports were prepared solely for Ofgem's use on the Electricity Distribution Price Control Review. The reports should not be used or relied upon for any other purpose without the prior written consent of both Ofgem and PB Power. Neither Ofgem nor PB Power accepts any responsibility or liability for the accuracy of and/or any use of these reports for other purposes.