

Standard Condition A[]. Amendments to Standard Conditions and Standard Special Conditions applicable to the licensee

1. Standard condition 43 (Restriction on Activity and Financial Ringfencing) shall be amended as follows:

(a) by replacing the words “transportation business” at the end of paragraph 1 with the words “any business carried on by the licensee for a purpose within the sub-paragraphs (a), (b), (c) and (d) of the definition of “permitted purpose” in Standard Special Condition A[] (Interpretation of Section C)”; and

(b) by inserting the following words at the end of sub-paragraph 4(d):

“less the sum of the aggregate gross amount of all income (whether of a capital or revenue nature) howsoever received by the licensee in respect of such investment in all completed accounting reference periods since such accounting reference date.”