BOC Response to Interruptions RIA

Dear Sonia

I have pleasure in set out below BOC's thoughts in brief on the above RIA. These are as follows:-

- \* BOC would like to interruptions regime to remain unchanged
- \* BOC believe that the other options will introduce a level of complexity that is unwelcome and would impact badly on customers.
- \* BOC believes that the derivation of the quoted NPV does not appear

to be rigorous and is based upon assumptions.

 $^{\star}$   $\,\,$  BOC is yet to be convinced that any change would be to present and

future customers benefit.

With best wishes

Hugh