

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority revoking the
Licence treated as granted under Section 7A(2) of the Gas Act 1986 to
Fortum Gas Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Fortum Gas Limited ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted on 3 September 1997 under Section 7A(2) of the Gas Act 1986.

Decision

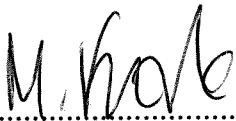
The Authority will revoke the Licence on 5 July 2004

Notice of Revocation was issued to the Licensee on 5 May 2004.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 15 April 2004.

Signed:



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Maxine Frerk

Duly authorised on behalf of the Authority

5 May 2004