

Pan-Utility Limited

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Shad Thames
London SE1 2PY

Nick Simpson
Director, Modification
Office of Gas & Electricity Markets
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2nd June 2004

Dear Nick,

Gas Retail Governance

Thank you for your letter of 30th April 2004 enclosing the Notice under Section 23(3) of the Gas Act 1986. We regret that Pan-Utility Limited is unable to support the proposal and objects to the introduction of the proposed Standard Licence Condition 34A. A form to that effect is attached to this letter.

We would also be pleased to discuss the concerns we have about the proposed licence condition and other aspects of the proposals with Ofgem.

Yours sincerely

Stephen Nugent
Director
Pan-Utility Limited

Proposed Modification of Standard Licence Condition

Standard condition 34A in the gas suppliers licence

In response to the statutory notice issued on 30 April 2004 pursuant to section 23(3) of the Gas Act 1986, in respect of the above proposed modification, this notice constitutes a statutory objection to that proposal on behalf of Pan-Utility Limited.

I confirm that I am duly authorised to give this notice on behalf of the above named company.

Signed: Stephen Nugent

Date: 2nd June 2004

Please send confirmation of receipt to:

Pan-Utility Limited
55 Butlers & Colonial Wharf
Shad Thames
London
SE1 2PY.