

NOTICE

NOTICE UNDER STANDARD CONDITION 48 OF THE STANDARD LICENCE CONDITIONS OF GAS SUPPLIERS LICENCES

The Gas and Electricity Markets Authority ("the Authority") hereby gives notice pursuant to paragraph 12 of standard licence condition 48 ("the Condition") of the standard licence conditions of gas suppliers licences as follows:

1. Under paragraph 12 the Condition shall cease to have effect on 31 March 2004 ("the termination date").
2. The Authority may, after consultation with all gas suppliers in whose supply licence the standard conditions in Section C have effect and the Consumer Council and such other persons or bodies as in the opinion of the Authority are representative of those likely to be affected, publish a notice that the development of competition in gas supply is such as to require the continuation of any part of the Condition until such date not later than two years from the termination date as may be specified ("the new termination date").
3. The Authority issued a public consultation document on 19 December 2003 in which it asked for views on proposals to amend the licence condition or to extend the licence condition if proposals for amendment were not agreed.
4. The Authority has considered any representations or objections duly made and not withdrawn and considers the development of competition in gas supply to be such as to require the Condition to continue in its entirety. The Authority will continue to seek to amend the licence condition.
5. The new termination date of 31 March 2006 shall be substituted for the termination date.
6. This notice shall come into effect on 31 March 2004.

Dated 25 March 2004

Signed.....

John Neilson
Managing Director, Corporate Affairs
duly authorised on behalf of the Authority