

Electricity Act 1989

Section 6

Notice of revocation of licence

Whereas

- A. TXU Direct Sales Limited (company registration number 3181389), having its registered office at C/O Ernst and Young LLP, 1 More London Place, London SE1 2AF, is the holder of a licence (*the licence*) treated as granted under section 6(1)(d) of the Electricity Act 1989 (*the Act*) to it on 23 January 1998.
- B. Section 6(8) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it. The terms of the licence provide that the Gas and Electricity Markets Authority (*the Authority*) may at any time revoke the licence on giving 30 days notice to TXU Direct Sales Limited where it agrees in writing with the Authority that the licence should be revoked.
- C. By a letter dated 4 February 2004 Ernst and Young, the Liquidators of TXU Direct Sales Limited, requested revocation of the licence. The Authority agrees the revocation shall take place.
- D. The Authority is satisfied that any arrangements required to be made in accordance with the terms of standard licence condition 22A of the electricity supply licence have been made.


Notice of Revocation

The Authority hereby gives notice that with effect from 28 April 2004 the licence shall be revoked.

The Official seal of the Gas and Electricity

Markets Authority here

Affixed is authenticated by –



.....

Maxine Frerk

Authorised in that

Behalf by the Authority



18 March 2004

NOTICE PURSUANT TO SECTION 49A(1)(a) ELECTRICITY ACT 1989

**Reasons for the decision of the Gas and Electricity Markets Authority revoking the
Licence treated as granted under Section 6(1)(d) Electricity Act to
TXU Direct Sales Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by Ernst and Young, the Liquidators of TXU Direct Sales Limited ("the Licensee") to revoke its Electricity Licence ("the Licence") treated as granted on 23 January 1998 under Section 6(1)(d) of the Electricity Act 1989.

Decision

The Authority will be revoking the Licence on 28 April 2004.

Notice of Revocation was issued to the Licensee on 18 March 2004.

Reasons for Decision

Ernst and Young as Liquidators of the Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 04 February 2004.

Signed:



**Maxine Frerk
Duly authorised on behalf of the Authority**

18 March 2004