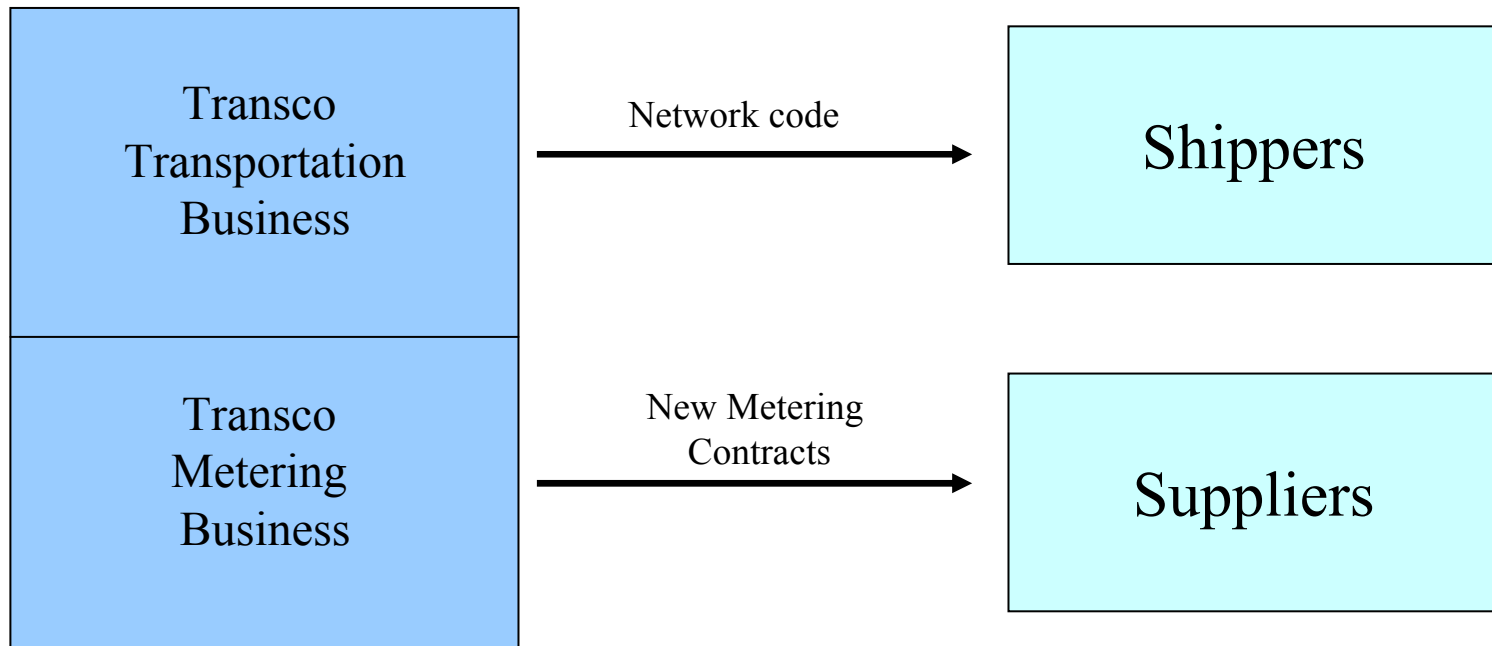


# Metering Arrangements Post RGMA Prior to Blackwater Implementation



# Metering Arrangements to Facilitate Blackwater Drivers:

- Preserve the RGMA baseline and MAM/Supplier relationship
- Minimise cost and complexity of the metering arrangements
- Consistent with the transition to a competitive metering market

Recognise that metering arrangements are important, but they need to be viewed in the context of the overall Network Sales proposition.

# Metering Arrangements to Facilitate Blackwater Assumptions:

- Customer Supply Meters excluded from sale
- iDN will have the same licence obligations as Transco
- Workforce will transfer to the iDN
- RGMA will have been implemented
- Ongoing Domestic and I&C arrangements will be required
- NGT will offer transitional support to the iDN
- Suppliers will require an orderly contractual & operational transition

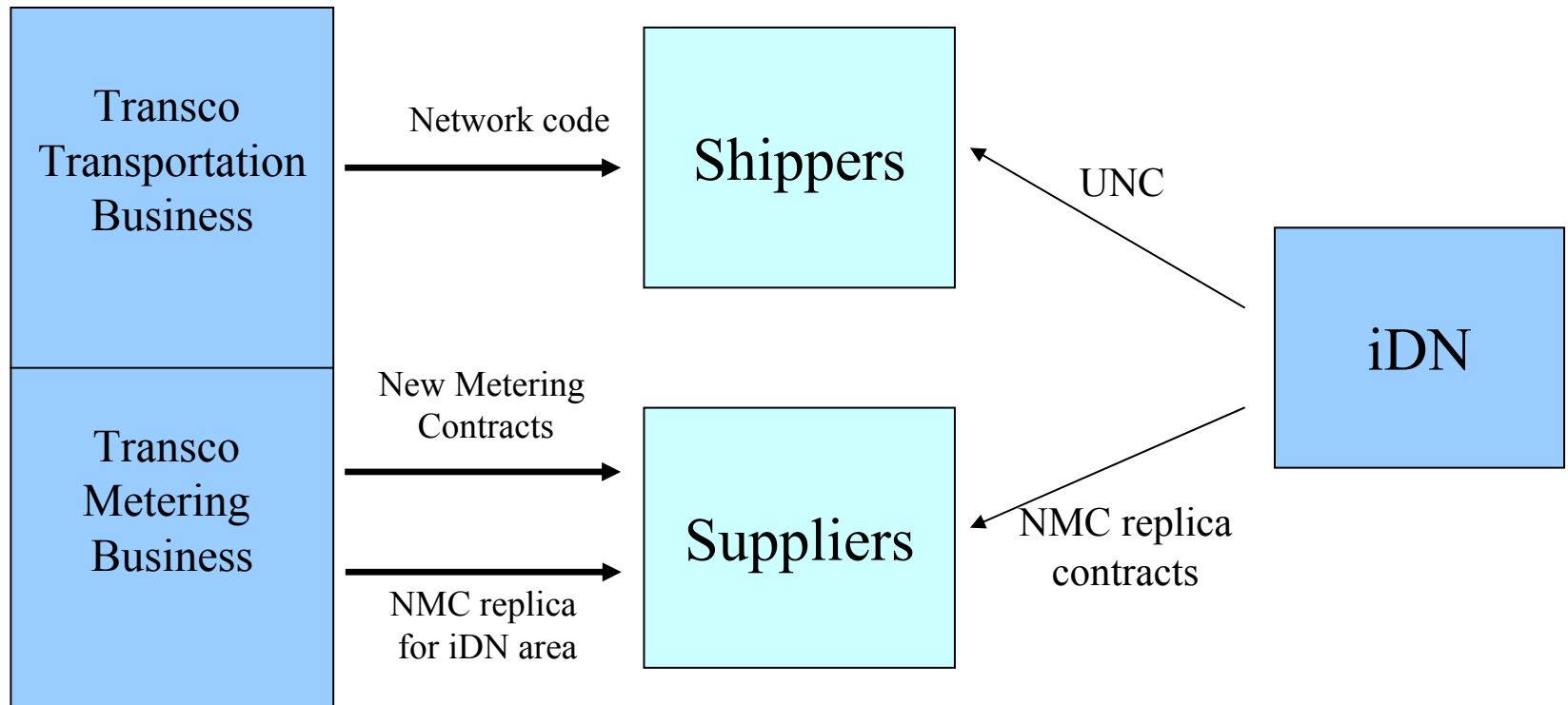
# Metering Arrangements Post Blackwater Contractual Requirements

- Transco continues to provide regulated metering services on Transco's Networks
- Transco continues to manage meters installed prior to sale
- iDN will provide all new regulated domestic and new I & C meters for iDN network post sale

This requires :

- iDN contracts for new prospective meters
- Transition clauses in Transco's New Metering Contracts for meters installed prior to sale

# Metering Arrangements Post Blackwater



# Conclusions

- Metering arrangements will be consistent with RGMA baseline
- Costs & complexity will be minimised
- Drafting required in Transco's New Metering Contracts to recognise Blackwater requirements
- Consistent with development of competition & potential to enhance