



Gas & Power Europe
Portman House,
2 Portman Street,
London, W1H 6DU
phone +44 20 7408 6303
fax +44 20 7408 6839
www.conocophillips.com

Ofgem
9 Millbank
LONDON
SW1P 3GE

Attention – Mr Chris Chapman, Head of Planning

Via email

4 February 2004

Dear Mr Chapman

Ofgem Proposed Corporate Strategy 2004 – 2007

Thank you for the opportunity to comment on the above.

ConocoPhillips has reviewed the document and believes that Ofgem have identified the right themes to focus on for the period 2004 – 2007. In particular we are pleased to see the increased importance that Ofgem now places on EU regulatory policy, both to the legislation itself, but also to the developing institutions responsible for it.

The sub-themes under the seven strategy themes also appear appropriate and we look forward to receiving the detailed Corporate Plan in late March, where no doubt the sub themes will be developed further.

Yours sincerely

A handwritten signature in black ink, appearing to read 'BR King'.

Barry King
Regulatory Affairs Manager - ConocoPhillips Gas & Power Europe