

NOTICE PURSUANT TO SECTION 38A(1)(a) OF THE GAS ACT 1986

**Reasons for the decision of the Gas and Electricity Markets Authority revoking the
Licence treated as granted under Section 7A(2) of the Gas Act 1986 to
NB Gas Limited**

The Gas and Electricity Markets Authority ("the Authority") was asked by NB Gas Limited ("the Licensee") to revoke its gas shipper Licence ("the Licence") treated as granted on 18 June 1999 under Section 7A(2) of the Gas Act 1986.

Decision

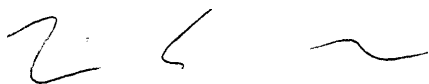
The Authority will revoke the Licence on 11 April 2003.

Notice of Revocation was issued to the Licensee on 28 February 2003.

Reasons for Decision

The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 24 February 2003.

Signed:

A handwritten signature in black ink, consisting of a stylized 'I' followed by a 'O' and a wavy line.

Iain Osborne
Duly authorised on behalf of the Authority

25 February 2003