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Our ref: spcrfpf 1 /AJ

22nd February, 2002.

Mr. lain Osborne, Director, Supply, OFGEM, 9, Millbank, LONDON. SW1 P 3GE.

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Dearlain

Review of domestic gas and electricity competition and supply price regulation: Conclusions and final proposals.

Thank you for the opportunity to comment on the above document.

We agree with your view that competition is now well established in all areas of the electricity and gas supply markets. Consequently, we are happy to accept the proposals contained in the above document that all price controls should be removed from the energy industry from 1st April 2002.

We will be writing separately to the Authority to formally request disapplication of all the relevant price control licence conditions.

with refr We are happy for this response to be placed in the Ofgem library.

Yours sincerely,

Dr A F Jackson Director of Strategy & Regulation