

# Special condition 1 for the code manager licence for the Retail Energy Code (REC)

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## Introduction

A1.1. The purpose of this condition is to specify the Relevant Code Objectives for the REC.

## Part A: Relevant Code Objectives

A1.2. The Relevant Code Objectives for the REC are:

- a) to ensure the REC operates and evolves in a manner that facilitates the achievement of the REC Mission Statement;
- b) to ensure customers' interests and data is protected in the operation of the REC; and,
  - o to drive continuous improvements and efficiencies in the operation of the REC and the central systems and communication infrastructures it governs.

## Interpretation

In this special condition:

Retail Energy Code (REC) means the Retail Energy Code designated by the Secretary of State under section 182(1)(b) of the Energy Act 2023

REC Mission Statement means the following statement: “The Retail Energy Code will facilitate the efficient and effective running of the retail energy market, including its systems and processes, by promoting innovation and competition and delivering positive consumer outcomes.”