

Decision

Interim Regulatory Reporting Packs (RRPs) and PCFM Guidance for GD, GT and ET

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Contact:	Alaba Kolajo
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Team:	Regulatory Finance
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Email:	alaba.kolajo@ofgem.gov.uk
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This decision concludes the consultation¹ on the interim Regulatory Reporting Packs (RRPs) and associated Price Control Financial Model (PCFM) Guidance documents governed under the Regulatory Instructions and Guidance Standard Special condition A40 for Gas Distribution and Gas Transmission, and Standard Licence condition B15 for Electricity Transmission .

We received seven consultation responses from licensees across the Gas Distribution(GD), Gas Transmission(GT) and Electricity Transmission (ET) sectors. Following consideration of consultation responses, engagement with stakeholders, and further technical review, Ofgem has decided to issue the interim RRP and associated PCFM Guidance for GD, GT and ET.

These interim RRP, and PCFM Guidance documents reflect the new RIIO-3 licence² conditions that came into effect on 1st April 2026, and are required in order to update the PCFMs later this year to set allowed revenue for 2027/28.

¹ [RIIO-3 interim Regulatory Reporting Packs \(RRP\) and Price Control Financial Model \(PCFM\) guidance for electricity transmission, gas transmission and gas distribution | Ofgem](#)

² [Modifications to the RIIO-3 licences and associated documents | Ofgem](#)

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Decision Interim Regulatory Reporting Packs (RRPs) and PCFM Guidance for GD, GT and ET

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Decision Interim Regulatory Reporting Packs (RRPs) and PCFM Guidance for GD, GT and ET

1. Introduction

This chapter outlines the background to the interim RRP and associated PCFM Guidance, relevant publications and consultations, and the key stages that led to this decision.

Context and related publications

The introduction of the RIIO-3 interim Regulatory Reporting Packs (RRPs) and associated Price Control Financial Model (PCFM) Guidance was necessitated by the commencement of the RIIO-3 price controls on 1 April 2026 and the obligation for licensees to provide information for the Annual Iteration Process (AIP).

While Ofgem is developing the wider suite³ of RIIO-3 Regulatory Reporting Packs, the full RIIO-3 RRP will not be finalised in sufficient time to support this year's AIP. As a result, we consulted separately on an interim set of reporting templates and guidance focused on the information required to update the RIIO-3 PCFMs later in 2026 and to set allowed revenues for 2027/28.

The development of the interim RRP and of the associated PCFM Guidance has been informed by engagement with network companies through ongoing issue management and stakeholder engagement. Feedback received through these channels, together with consultation responses, has informed the final versions of the relevant documents issued through this decision.

The interim RRP provides a transitional reporting solution that reflects the RIIO-3 licence conditions currently in force and enables the information required for the AIP to be collected in a consistent manner across the Gas Distribution (GD), Gas Transmission (GT) and Electricity Transmission (ET) sectors. Once the wider RIIO-3 RRP has been finalised, the interim RRP covered by this decision will be incorporated into the full RIIO-3 RRP.

This decision should be read alongside the wider RIIO-3 reporting and licence framework, including the following publications:

- [RIIO-3 Final Determinations for the Electricity Transmission, Gas Distribution and Gas Transmission sectors | Ofgem](#)
- [Modifications to the RIIO-3 licences and associated documents | Ofgem](#)

³ [Draft gas distribution reporting and guidance \(RIIO-GD3\) | Ofgem](#)
[Draft Electricity Transmission reporting and guidance \(RIIO-ET3\) | Ofgem](#)
[Draft gas transmission reporting and guidance \(RIIO-GT3\) | Ofgem](#)

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Decision-making stages

Prior to publication of the consultation on 26 May 2026, Ofgem engaged with network companies during the development of the interim RRP and associated PCFM Guidance. Stakeholders raised queries and technical issues, which were considered and responded to in developing the consultation version of the templates and guidance.

We published the consultation on 26 May 2026 and invited views on the proposed reporting templates and guidance required to support the 2026 Annual Iteration Process. The consultation closed on 23 June 2026. We received seven responses from licensees across the GD, GT and ET sectors.

Following the consultation, we reviewed all responses and continued to engage with stakeholders. Additional implementation issues and technical questions raised by stakeholders were considered alongside consultation representations. Where appropriate, we provided clarification directly to licensees ahead of publishing this decision.

As a result of stakeholder feedback and our further review, we have made a number of amendments to the consultation version of the RRP and PCFM Guidance. These amendments include:

- modifications to spreadsheet formulas to align with licence algebra;
- updating allowance values within formulas to reflect the allowances specified in the licence;
- making revisions to the PCFM Guidance to improve clarity and to ensure consistency with the licence and associated reporting requirements;
- improvements to supporting data and calculations; and
- formatting and terminology enhancements.

Having considered the consultation responses and stakeholder feedback, the Authority⁴ has decided to issue the interim GD3, GT3 and ET3 RRP and associated PCFM Guidance. These documents will be used for the 2026 AIP and will subsequently be incorporated into the wider RIIO-3 RRP once the wider reporting framework has been finalised.

Stage 1 Consultation open: 26 May 2026

Stage 2 Consultation closes (awaiting decision). Deadline for responses: 23 June 2026

⁴ The Gas and Electricity Markets Authority (the “Authority”), “Ofgem”, and “we” are used interchangeably in this document. The Office of Gas and Electricity Markets (Ofgem) supports the Authority in its day-to-day work.

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Stage 3 Consultation outcome: 7 August 2026

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Send us your feedback

We believe that consultation is at the heart of good policy development. We are keen to receive your comments about this decision. We would also like to get your answers to these questions:

- Do you have any comments about the quality of this document?
- Do you have any comments about its tone and content?
- Was it easy to read and understand? Or could it have been better written?
- Are its conclusions balanced?
- Did it make reasoned recommendations?
- Do you have any further comments?

Please send your feedback to stakeholders@ofgem.gov.uk.

Decision Interim Regulatory Reporting Packs (RRPs) and PCFM Guidance for GD, GT and ET

Appendix 1

- National Grid Electricity Transmission plc (“NGET”) (Company Number: 02366977)
 - SP Transmission Limited (“SPTL”) (Company Number: SC189126)
 - Scottish Hydro Electric Transmission plc (“SHET”) (Company number: SC213461)
- (each one a “Licensee”, and together, “the Licensees”)

Direction under Part A of Standard Condition B15 (Regulatory Instructions and Guidance) (“SC B15”) of the Electricity Transmission Licence (the “Licence”) granted to the Licensees under section 6(1)(b) of the Electricity Act 1989

- A1.1 The Authority⁵ has decided to issue a new interim regulatory reporting pack (RRP) template and a new Price Control Financial Model guidance (PCFM Guidance) under the Regulatory Instructions and Guidance (RIGs) in accordance with SC B15 of the Licence.
- A1.2 The RIGs are the primary means by which the Authority directs the Licensees to collect and to provide information to the Authority, to enable it to administer the Special Conditions of the Licence and any requirements of the RIIO-ET3 Final Determinations⁶ that are not otherwise referenced in the Licence.
- A1.3 Part A of SC B15 sets out the process for issuing and modifying the RIGs. In accordance with SC B15, the Authority gave notice to the Licensees on 26 May 2026 that it proposes to issue a new interim RRP template and a new PCFM Guidance under the RIGs as set out in that Notice.
- A1.4 The Notice required any representations by licensees on the proposals made in that Notice in relation to the interim RRP template and the PCFM Guidance to be made on, or before, 23 June 2026.
- A1.5 Prior to the consultation period closing, the Authority received seven responses to the consultation. The Authority has considered the representations made in those responses and has made a number of changes to the interim RRP template and to the PCFM Guidance proposed as part of the consultation.

⁵ The Gas and Electricity Markets Authority (the “Authority”), “Ofgem” and “we” are used interchangeably in this document. The Office of Gas and Electricity Markets (Ofgem) supports the Authority in its day-to-day work.

⁶ <https://www.ofgem.gov.uk/decision/riio-3-final-determinations-electricity-transmission-gas-distribution-and-gas-transmission-sectors>

Decision Interim Regulatory Reporting Packs (RRPs) and PCFM Guidance for GD, GT and ET

- A1.6 The new interim RRP template and the PCFM Guidance refer specifically to information required to be submitted to the Authority on or before 30 September 2026 in relation to:
- ET3 – Price Control Financial Model (PCFM) Guidance: Version 1.0; and
 - ET3 – Interim Regulatory Reporting Pack (RRP): Version 1.0;
- A1.7 The new interim template and the PCFM Guidance are summarised below:
- New excel template reflecting the RIIO-3 licence conditions and supporting the collection of data required to update the PCFM; and
 - New guidance accompanying the excel template, providing instructions on how the template should be completed and setting out the process for submitting information for, and updating, the PCFM each year.
- A1.8 The purpose of the new interim RRP template and the PCFM Guidance is to provide updated reporting requirements for Licensees and to ensure that the interim template and the PCFM Guidance are aligned with the latest Special Licence Conditions and Price Control Financial Instruments.

Further information

- A1.9 The new interim RRP template and the PCFM Guidance will take effect from 7 August 2026.
- A1.10 Licensees must complete and submit the interim RRP template as part of the 2026 annual iteration process.
- A1.11 The Interim ET3 RRP template and the ET3 PCFM Guidance are published alongside this Direction.
- A1.12 This Direction and other documents referred to in it are available on the Ofgem website (www.ofgem.gov.uk).

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Mick Watson

Deputy Director

Financial Resilience and Controls

Duly authorised on behalf of the Authority

7 August 2026

Decision Interim Regulatory Reporting Packs (RRPs) and PCFM Guidance for GD, GT and ET

Appendix 2

- National Gas Transmission plc (Company Number: 02006000)
("the Licensee")

Direction under Part A of the Standard Special Condition A40 (Regulatory Instructions and Guidance) SSC A40 of the Gas Transporter Licence ("the Licence") granted to the Licensee under section 7 of the Gas Act 1986

- A2.1 The Authority⁷ has decided to issue a new interim regulatory reporting pack (RRP) template and a new Price Control Financial Model guidance (PCFM Guidance) under the Regulatory Instructions and Guidance (RIGs) in accordance with SSC A40 of the Licence.
- A2.2 The RIGs are the primary means by which the Authority directs the Licensees to collect and to provide information to the Authority, to enable it to administer the Special Conditions of the Licence and any requirements of the RIIO-GT3 Final Determinations⁸ that are not otherwise referenced in the Licence.
- A2.3 Part A of SSC A40 sets out the process for issuing and modifying the RIGs. In accordance with SSC A40, the Authority gave notice to the Licensees on 26 May 2026 that it proposes to issue a new interim RRP template and a new PCFM Guidance under the RIGs as set out in that Notice.
- A2.4 The Notice required any representations by licensees on the proposals made in that Notice in relation to the interim RRP template and the PCFM Guidance to be made on, or before, 23 June 2026.
- A2.5 Prior to the consultation period closing, the Authority received seven responses to the consultation. The Authority has considered the representations made in those responses and has made a number of changes to the interim RRP template and to the PCFM Guidance proposed as part of the consultation.
- A2.6 The new interim template and the PCFM Guidance refer specifically to information required to be submitted to the Authority on or before 30 September 2026 in relation to:
- GT3 – Price Control Financial Model (PCFM) Guidance: Version 1.0; and

⁷ The Gas and Electricity Markets Authority (the "Authority"), "Ofgem", and "we" are used interchangeably in this document. The Office of Gas and Electricity Markets (Ofgem) supports the Authority in its day-to-day work.

⁸ <https://www.ofgem.gov.uk/decision/riio-3-final-determinations-electricity-transmission-gas-distribution-and-gas-transmission-sectors>

Decision Interim Regulatory Reporting Packs (RRPs) and PCFM Guidance for GD, GT and ET

- GT3 – Interim Regulatory Reporting Pack (RRP): Version 1.0;

A2.7 The new interim template and the PCFM Guidance are summarised below:

- New excel template reflecting the RIIO-3 licence conditions and supporting the collection of data required to update the Price Control Financial Model (PCFM); and
- New guidance accompanying the excel template, providing instructions on how the template should be completed and setting out the process for submitting information for, and updating, the Price Control Financial Model each year.

A2.8 The purpose of the new interim RRP template and the PCFM Guidance is to provide updated reporting requirements for Licensees and to ensure that the interim RRP template and the PCFM guidance are aligned with the latest Special Licence Conditions and Price Control Financial Instruments.

Further information

A2.9 The new interim RRP template and the PCFM Guidance will take effect from 7 August 2026.

A2.10 Licensees must complete and submit the interim RRP as part of the 2026 annual iteration process.

A2.11 The Interim GT3 RRP template and the GT3 PCFM Guidance are published alongside this Direction.

A2.12 This Direction and other documents referred to in it are available on the Ofgem website (www.ofgem.gov.uk).

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Mick Watson

Deputy Director

Financial Resilience and Controls

Duly authorised on behalf of the Authority

7 August 2026

Decision Interim Regulatory Reporting Packs (RRPs) and PCFM Guidance for GD, GT and ET

Appendix 3

- Cadent Gas Limited (Company Number: 10080864)
 - Northern Gas Networks Limited (Company Number: 05167070)
 - Scotland Gas Networks plc (Company Number: SC264065)
 - Southern Gas Networks plc (Company Number: 05167021)
 - Wales & West Utilities Limited (Company Number: 05046791)
- (each one a “Licensee”, and together, “the Licensees”)

Direction under Part A of the Standard Special Condition A40 (Regulatory Instructions and Guidance) SSC A40 of the Gas Transporter Licence (the “Licence”) granted to the Licensee under section 7 of the Gas Act 1986 .

- A3.1 The Authority⁹ has decided to issue a new interim regulatory reporting pack (RRP) template and a new Price Control Financial Model (PCFM) guidance (PCFM Guidance) under the Regulatory Instructions and Guidance (RIGs) in accordance with SSC A40 of the Licence.
- A3.2 The RIGs are the primary means by which the Authority directs the Licensees to collect and provide information to the Authority, to enable it to administer the Special Conditions of the Licence and any provisions of the RIIO-GD3 Final Determinations¹⁰ that are not otherwise referenced in the Licence.
- A3.3 Part A of SSC A40 sets out the process for issuing and modifying the RIGs. In accordance with SSC A40, the Authority gave notice to the Licensees on 26 May 2026 that it proposes to issue a new interim RRP template and a new PCFM Guidance under the RIGs as set out in that Notice.
- A3.4 The Notice required any representations by licensees on the proposals made in that Notice in relation to the interim RRP template and the PCFM Guidance to be made on, or before, 23 June 2026.
- A3.5 Prior to the consultation period closing, the Authority received seven responses to the consultation. The Authority has considered the representations made in those responses and has made a number of changes to the interim RRP template and to the PCFM Guidance proposed as part of the consultation.

⁹ The Gas and Electricity Markets Authority (the “Authority”), “Ofgem”, and “we” are used interchangeably in this document. The Office of Gas and Electricity Markets (Ofgem) supports the Authority in its day-to-day work.

¹⁰ <https://www.ofgem.gov.uk/decision/riio-3-final-determinations-electricity-transmission-gas-distribution-and-gas-transmission-sectors>

Decision Interim Regulatory Reporting Packs (RRPs) and PCFM Guidance for GD, GT and ET

- A3.6 The new interim RRP template and the PCFM Guidance refer specifically to information required to be submitted to the Authority on or before 30 September 2026 in relation to:
- GD3 – Price Control Financial Model (PCFM) Guidance: Version 1.0; and
 - GD3 – Interim Regulatory Reporting Pack (RRP): Version 1.0;
- A3.7 The new interim RRP template and the PCFM Guidance are summarised below:
- New excel template reflecting the RIIO-3 licence conditions and supporting the collection of data required to update the Price Control Financial Model (PCFM); and
 - New guidance accompanying the excel template, providing instructions on how the template should be completed and setting out the process for submitting information for, and updating, the Price Control Financial Model each year.
- A3.8 The purpose of the new interim RRP template and of the PCFM Guidance is to provide updated reporting requirements for Licensees and to ensure that the template and guidance are aligned with the latest Special Licence Conditions and Price Control Financial Instruments.

Further information

- A3.9 The new interim RRP template and the PCFM Guidance will take effect from 7 August 2026.
- A3.10 Licensees must complete and submit the interim RRP template as part of the 2026 annual iteration process.
- A3.11 The Interim GD3 RRP template and the GD3 PCFM Guidance are published alongside this Direction.
- A3.12 This Direction and other documents referred to in it are available on the Ofgem website (www.ofgem.gov.uk).

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Mick Watson
Deputy Director
Financial Resilience and Controls
 Duly authorised on behalf of the Authority
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