

Appendix 3 – Updated Technical Details Document

Publication date:	31 August 2026
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Technical Details Document relating to the carbon dioxide transport and storage licence granted to Net Zero North Sea Storage Limited (company number 12473084) (the "**Licensee**") pursuant to section 7 (as modified by section 16 and Schedule 1) of the Energy Act 2023, relating to the "NEP CO2 Network" T&S Network (the "**Licence**")

Overview

The purpose of this document is to set out certain key milestones dates in respect of the Project and the Project Programme, as contemplated by the conditions of the Licence.

Any capitalised words and expressions used in this Technical Details Document have the meaning given to them in the Licence or APDP, unless otherwise specified.

Table of key milestone dates and Project Programme

Licence reference	Item	Details
Special Condition F2	Scheduled Handover Date	██████████
Special Condition G2	Scheduled COD	██████████
Special Condition G2 and G5	Longstop Date	As per definition of "Longstop Date" in Special Condition E1 (Definitions) of the Licence – at Licence Award this is anticipated to be ██████████
Special Condition H11	RAV Asset Life	25 years
Special Conditions F2.4 and G2.4	Project Programme	<u>Phase 1 Activities</u> Handover: ██████████ (offshore – CO₂ export system mechanical completion) Represented by the latest completion date of the relevant mechanical completion activities:

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		○ MS-1020 – OSBL – CO₂ Gathering Pipeline mechanical completion ○ MS-1030 – Offshore – CO₂ export system mechanical completion ○ MS-1040 – PCC – HP compression system mechanical completion ● COD Readiness: (offshore - CO₂ export system ready for start-up ("RFSU")) Represented by the latest date of the RFSU dates: ○ MS-1110 – offshore – CO₂ export system RFSU ○ MS-1120 – PCC – HP compression RFSU Commercial Operations Date: ● Anticipated pre-COD User connection dates: ○ Net Zero Teesside Power (NZT) - <u>Phase 2 Activities</u> ● Phase 2 Tranche A (CO₂ Gathering Pipeline - OSBL-COM-4370): ○ Date of appointment of Independent Certifier for Phase 2 Tranche A No later than the date which falls three months prior to the Scheduled Phase 2 Tranche A Acceptance Date or such later date as the Regulator may direct ○ Reporting Commencement Date for Phase 2 Tranche A Handover ○ P2/ExpA Reporting Period for Phase 2 Tranche A

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Licence reference	Item	Details
		The P2/ExpA Reporting Period for Phase 2 Tranche A is a P2/ExpA Month. ○ Scheduled Phase 2 Tranche A Handover Date Not applicable – there are no Phase 2 Tranche A Handover Works ○ Scheduled Phase 2 Tranche A Acceptance Date [REDACTED] or such later date as the Regulator may direct ● Phase 2 Tranche B (H2T Spurline – OSBL – COM-5420): ○ Date of appointment of Independent Certifier for Phase 2 Tranche B No later than the date which falls three months prior to the Scheduled Phase 2 Tranche B Acceptance Date or such later date as the Regulator may direct ○ Reporting Commencement Date for Phase 2 Tranche B Handover ○ P2/ExpA Reporting Period for Phase 2 Tranche B The P2/ExpA Reporting Period for Phase 2 Tranche B is a P2/ExpA Month ○ Scheduled Phase 2 Tranche B Handover Date Not applicable – there are no Phase 2 Tranche B Handover Works ○ Scheduled Phase 2 Tranche B Acceptance Date [REDACTED] or such later date as the Regulator may direct

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Licence reference	Item	Details
		• Phase 2 Tranche C (Non-activated Well): ○ Date of appointment of Independent Certifier for Phase 2 Tranche C Three months prior to the date that the Licensee anticipates that the Acceptance Date for Phase 2 Tranche C will occur ○ Reporting Commencement Date for Phase 2 Tranche C The date on which the relevant Phase 2 Activities commence ○ P2/ExpA Reporting Period for Phase 2 Tranche C The P2/ExpA Reporting Period for Phase 2 Tranche C is a P2/ExpA Month ○ Scheduled Phase 2 Tranche C Handover Date Not applicable – there are no Phase 2 Tranche C Handover Works ○ Scheduled Phase 2 Tranche C Acceptance Date None specified at Licence Award – date will be as the Licensee determines <u>Development Activities</u> • Humber Expansion (anticipated date of related CiS Submission – [REDACTED]): ○ Humber Offshore Transportation System ▪ commence Humber Development Activities relating to Humber Offshore Transportation System (i.e. commence FEED revalidation) – [REDACTED]

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		▪ anticipated date of conclusion of Humber Development Activities relating to Humber Offshore Transportation System – [REDACTED] ▪ anticipated date of completion of construction and commissioning activities for Humber Offshore Transportation System – [REDACTED] ○ Humber Onshore Transportation System ▪ commence Humber Development Activities relating to Humber Onshore Transportation System (i.e. commence FEED) – [REDACTED] ▪ conclusion of Humber Development Activities relating to Humber Onshore Transportation System – [REDACTED] ▪ anticipated date of approval of DCO – [REDACTED] ▪ completion of construction and commissioning activities for Humber Onshore Transportation System – (i) northbank of Humber – [REDACTED]; and (ii) southbank of Humber – [REDACTED] ● CS006 Storage System: ○ Commence CS006 Development Activities (with BC39 appraisal well drilling commencement) – [REDACTED]

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		○ Conclusion of CS006 Development Activities – [REDACTED] ○ BC40 ready to commence storage (i.e. all construction and commissioning-related activities completed) – [REDACTED] ○ BC39 ready to commence storage (i.e. all construction and commissioning-related activities completed) – [REDACTED] ● CS007 Storage System: ○ Commence CS007 Development Activities (with CS007 3D seismic acquisition) – [REDACTED] ○ Commence BC 37 appraisal well drilling – [REDACTED] ○ Legacy well remediation commences – [REDACTED] ○ Conclusion of CS007 Development Activities – [REDACTED] ○ BC37 ready to commence storage (i.e. all construction and commissioning-related activities completed) – [REDACTED]