

Minutes

Gas and Electricity Markets Authority meeting: June 2026

Minutes of the meeting held on 2 and 3 June 2026 in Glasgow and via Microsoft Teams.

Tuesday 2 June 2026

1. Welcome / Declarations of Conflicts of Interest

The Chair welcomed the Board to the June GEMA briefing meeting. No conflicts of interest were declared.

2. A new Vision and Mission for Ofgem

The Board discussed Ofgem's proposed Vision, Mission and PACT, welcoming the overall direction and noting the importance of measurable outcomes.

3. Digitalisation Maturity

The Board noted progress on sector digitalisation in respect of data visibility and sharing, and discussed the associated roles and responsibilities, governance, accountability and consumer benefits.

4. Ofgem–NESO Roles and Responsibilities

The Board noted work to embed roles and responsibilities between Ofgem and NESO, and discussed future Board-level engagement.

5. Update on regulation of Sizewell C and considerations for Small Modular Reactors

The Board noted the update on regulation of Sizewell C and discussed wider considerations for possible future nuclear projects.

Wednesday 3 June 2026

1. Welcome / Declarations of Conflicts of Interest

The Chair welcomed the Board to the June GEMA meeting. The minutes of the previous meeting were approved.

2. Committees of the Authority updates

The Board noted updates from the Chairs of the People and Remuneration and Audit and Risk committees.

Minutes Gas and Electricity Markets Authority meeting: June 2026**3. CEO Report**

The Board noted the CEO report, including updates on regulatory and market developments, security of supply, system operation matters and organisational transition activity.

4. Annual Report and Accounts 2025-26

The Board reviewed the draft Annual Report and Accounts and delegated final approval of the 2025-26 Annual Report and Accounts to the Audit and Risk Assurance Committee.

5. Bill Forecast Methodology

The Board discussed the potential benefits of publishing information about the drivers of future consumer bills, noting the need for clear methodology, assumptions and communications.

6. Market Stabilisation Charge – consideration of activation

Following Ofgem's decision to amend the supplier licence conditions in May 2026, the Board discussed the approach to activating the Market Stabilisation Charge, including the consultation approach, market stability considerations and consumer impacts.

7. Non-Domestic Update

The Board considered the update on the non-domestic market and discussed debt, sectoral variation and the importance of reflecting non-domestic considerations in Ofgem's wider strategy.

8. Retendering for Non-Domestic Renewable Heat Incentive and Green Gas Support Scheme Audit Contracts

The Board noted the proposed approach to retendering audit contracts for the NDRHI and GGSS schemes and approved the award of the combined audit contract, subject to tender and final approvals.

Board members present

Mark McAllister	Chair
Tim Jarvis	Interim Chief Executive
Alena Kozakova	Non-executive director
Barry Panayi	Non-executive director
Graham Mather	Non-executive director
Jonathan Kini	Non-executive director
Tony Curzon-Price	Non-executive director
Warren Buckley	Non-executive director

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Akshay Kaul	Director General for Infrastructure
Amy Holmes	Chief Operating Officer
Neil Kenward	Interim Director General of Markets
Neil Lawrence	Director of Delivery and Schemes
Priya Brahmbhatt-Patel	Executive Director of Communications and Engagement

Other attendees

Lisa Charlesworth	Head of Governance and Secretariat
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Apologies

Nick Winser	Non-executive director
Sinead Murray	General Counsel