

Consultation

Interim Regulatory Reporting Packs (RRPs) and PCFM Guidance for GD, GT and ET

Publication date: 26 May 2026

Response deadline: 23 June 2026

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We are consulting on interim Regulatory Reporting Packs (RRPs) and associated Price Control Financial Model(PCFM) Guidance documents governed under the Regulatory Instructions and Guidance Standard Special condition A40 for Gas Distribution and Gas Transmission, and Standard Licence condition B15 for Electricity Transmission. These interim RRP, and PCFM Guidance documents reflect the new RIIO-3 licence conditions that came into effect on 1st April 2026¹, and are required in order to update the PCFMs later this year to set allowed revenue for 2027/28.

¹ <https://www.ofgem.gov.uk/consultation/modifications-riio-3-licences-and-associated-documents>

Consultation Interim Regulatory Reporting packs (RRPs) and PCFM Guidance for GD, GT and ET

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1. Introduction

This section explains the need to consult on the reporting templates and guidance, as a result of the start of the RIIO-3 price control period on 1st April 2026.

Purpose of this consultation

The purpose of this consultation is to provide interim regulatory reporting packs (RRPs) and associated Price Control Financial Model (PCFM) guidance documents to network companies in time for and to assist in, the annual update of the Electricity Transmission (ET), Gas Transmission (GT) and Gas Distribution (GD) PCFMs at the end of 2026 via the Annual Iteration Process (AIP).

These interim RRPs will subsequently be incorporated into the “full” RRPs in time for the reporting submission due in July 2027, relating to the 2026/27 reporting year.

We note there is ongoing work in relation to the wider RIIO-3 RRPs, however it is unlikely a decision on these templates will be made in time for the AIP this year. We have therefore decided to consult separately on a subset of the RRP sheets (the Revenue sheets) to ensure a published template is available for licencees in time to conduct this year’s AIP.

This consultation is in line with the approach we took in RIIO-2².

Overview

This consultation is required due to the new RIIO-3 price control and associated licence conditions which came into effect from 1st April 2026.

As the RIIO-2 price control has come to an end on 31st March 2026, the RIIO-2 RRP submission on 31st July 2026 does not provide for forecast RIIO-3 data to be collected in the correct format to update the PCFMs at the end of this year.

Accordingly, RIIO-3 forecast data will need to be collected this year in order to support the AIP updates to the PCFMs at year-end, which will in turn determine allowed revenue for network companies for 2027/28.

As such, we are consulting on these interim RRP templates and associated guidance to ensure that forecast RIIO-3 data is collected and can be used to update the RIIO-3 PCFMs later this year.

Given the above, we are consulting on the following documents and templates:

² <https://www.ofgem.gov.uk/decision/decision-riio-2-pcfm-guidance>

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- Interim GD3 Regulatory Reporting Pack (RRP) version 1.0
- Interim GT3 Regulatory Reporting Pack (RRP) version 1.0
- Interim ET3 Regulatory Reporting Pack (RRP) version 1.0
- GD3 PCFM Guidance version 1.0
- GT3 PCFM Guidance version 1.0
- ET3 PCFM Guidance version 1.0

Consultation stages

Stage 1 Consultation open: 26 May 2026

Stage 2 Consultation closes (awaiting decision). Deadline for responses: 23 June 2026

Stage 3 Responses reviewed and decision published: 31 July 2026

How to respond

We want to hear from anyone interested in this consultation. Please send your response to the person or team named on the front page of this document.

We have asked for your feedback in each of the questions throughout. Please respond to each one as fully as you can.

We will publish non-confidential responses on our website.

Your response, data, and confidentiality

You can ask us to keep your response, or parts of your response, confidential. We will respect this, subject to obligations to disclose information for example, under the Freedom of Information Act 2000, the Environmental Information Regulations 2004, statutory directions, court orders, government regulations, or where you give us explicit permission to disclose. If you do want us to keep your response confidential, please clearly mark this on your response and explain why.

If you wish us to keep part of your response confidential, please clearly mark those parts of your response that you do wish to be kept confidential and those that you do not wish to be kept confidential. Please put the confidential material in a separate appendix to your response. If necessary, we will contact you to discuss which parts of the information in your response should be kept confidential and which can be published. We might ask for reasons why.

If the information you give in your response contains personal data under the General Data Protection Regulation (Regulation (EU) 2016/679) as retained in domestic law following the United Kingdom's withdrawal from the European Union (UK GDPR), the Gas and Electricity Markets Authority will be the data controller for the purposes of GDPR. Ofgem uses the information in responses in performing its statutory functions

Consultation Interim Regulatory Reporting packs (RRPs) and PCFM Guidance for GD, GT and ET and in accordance with section 105 of the Utilities Act 2000. Please refer to our Privacy Notice on consultations, see Appendix 4.

If you wish to respond confidentially, we will keep your response confidential, but we will publish the number, but not the names, of confidential responses we receive. We will not link responses to respondents if we publish a summary of responses, and we will evaluate each response on its own merits without undermining your right to confidentiality.

How to track the progress of a consultation

1. Find the web page for the call for input you would like to receive updates on.
2. Click 'Get emails about this page', enter your email address and click 'Submit'.
3. You will receive an email to notify you when it has changed status.

A consultation has three stages: 'Open', 'Closed (awaiting decision)', and 'Closed (with decision)'.

Send us your feedback

We believe that consultation is at the heart of good policy development. We are keen to receive your comments about this consultation. We would also like to get your answers to these questions:

- Do you have any comments about the quality of this document?
- Do you have any comments about its tone and content?
- Was it easy to read and understand? Or could it have been better written?
- Are its conclusions balanced?
- Did it make reasoned recommendations?
- Do you have any further comments?

Please send your feedback to stakeholders@ofgem.gov.uk.

Appendix 1. ET notice

To:

- National Grid Electricity Transmission plc (“NGET”) (Company Number: 02366977)
 - SP Transmission Limited (“SPTL”) (Company Number: SC189126)
 - Scottish Hydro Electric Transmission plc (“SHET”) (Company number: SC213461)
- (each one a “Licensee”, and together, “the Licensees”)

Notice under Part A of Standard Condition B15 (Regulatory Instructions and Guidance) (“SC B15”) of the Electricity Transmission Licence (the “Licence”) granted to the Licensees under section 6(1)(b) of the Electricity Act 1989 (the “Act”).

The Gas and Electricity Markets Authority (the “Authority”)³ hereby gives notice under Part A of SC B15 as follows:

Proposal to issue new template and guidance under the Regulatory Instructions and Guidance (RIGs)

- A1.1 The Authority proposes to issue new templates and guidance under the RIGs in accordance with SC B15 of the Licence.
- A1.2 The RIGs are the primary means by which the Authority directs the Licensees to collect and provide information to the Authority, to enable it to administer the Special Conditions of the Licence and, where not referenced in the Licence, the RIIO-ET3 Final Determinations⁴. Part A of SC B15 sets out the process for issuing and modifying the RIGs.
- A1.3 In accordance with SC B15, the Authority hereby gives notice to the Licensees that it proposes to issue new templates and guidance under the RIGs in the manner indicated in the documents that can be accessed on its website, published alongside this Notice.

³ The “Authority”, “Ofgem”, “we” and “our” are used interchangeably in this document. The Office of Gas and Electricity Markets (Ofgem) supports the Authority in its day to day work.

⁴ <https://www.ofgem.gov.uk/decision/riio-3-final-determinations-electricity-transmission-gas-distribution-and-gas-transmission-sectors>

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A1.4 The proposed new template and guidance refer specifically to information required to be submitted to the Authority on or before 30 September 2026 in relation to:

- ET3 – Price Control Financial Model (PCFM) Guidance: Version 1.0; and
- ET3 – Interim Regulatory Reporting Pack (RRP): Version 1.0;

A1.5 The new template and guidance are summarised below:

- New excel template based upon the new RIIO-3 licence conditions and to support the collection of data to update the Price Control Financial Model; and
- New guidance to sit alongside the new excel template and to provide guidance on how the template should be completed, as well as information regarding the process of submitting and updating the Price Control Financial Model each year

A1.6 The purpose of the new templates and guidance is to provide updated reporting requirements for Licensees and to ensure that the template and guidance are aligned with the latest Special Licence Conditions and Price Control Financial Instruments.

A1.7 The Authority proposes that this new template and guidance take effect from July 2026.

A1.8 Licensees must complete and submit the reporting pack referred to above as part of the 2026 annual iteration process.

Further information

A1.9 The Interim ET3 RRP template, ET3 PCFM Guidance published alongside this notice, show the proposed new files.

A1.10 Copies of this Notice and other documents referred to in it are available on the Ofgem website (www.ofgem.gov.uk).

A1.11 Any representations on the proposed new template and guidance must be submitted on or before close of business 23 June 2026 to Alaba.Kolajo@ofgem.gov.uk

A1.12 Our normal practice is to publish responses on our website. We prefer to receive responses in electronic format to facilitate publication. However, if you do not wish your response to be made public, you should clearly mark it as “not for publication.”

Consultation Interim Regulatory Reporting packs (RRPs) and PCFM Guidance for GD, GT and ET

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Mick Watson

Deputy Director

Financial Resilience and Controls

Duly authorised on behalf of the Authority

26 May 2026

Consultation Interim Regulatory Reporting packs (RRPs) and PCFM Guidance for GD, GT and ET

Appendix 2. GT notice

To:

- National Gas Transmission plc (Company Number: 02006000 - with respect to its gas transmission network – “the Licensee”)

Notice under Part A of the Standard Special Condition A40 (Regulatory Instructions and Guidance) SSC A40 of the Gas Transporter Licence (the “Licence”) granted to the Licensee under section 7 of the Gas Act 1986 (the “Act”).

The Gas and Electricity Markets Authority (the “Authority”)⁵ hereby gives notice under Part A of SSC A40 as follows:

Proposal to issue new template and guidance under the Regulatory Instructions and Guidance (RIGs)

- A2.1 The Authority proposes to issue new templates and guidance under the RIGs in accordance with SSC A40 of the Licence.
- A2.2 The RIGs are the primary means by which the Authority directs the Licensee to collect and provide information to the Authority, to enable it to administer the Special Conditions of the Licence and, where not referenced in the Licence, the RIIO-GT3 Final Determinations⁶. Part A of SSC A40 sets out the process for issuing and modifying the RIGs.
- A2.3 In accordance with SSC A40, the Authority hereby gives notice to the Licensee that it proposes to issue new templates and guidance under the RIGs in the manner indicated in the documents that can be accessed on its website, published alongside this Notice.
- A2.4 The proposed new template and guidance refer specifically to information required to be submitted to the Authority on or before 30 September 2026 in relation to:
- GT3 – Price Control Financial Model (PCFM) Guidance: Version 1.0; and
 - GT3 – Interim Regulatory Reporting Pack (RRP): Version 1.0;
- A2.5 The new template and guidance are summarised below:

⁵ The “Authority”, “Ofgem”, “we” and “our” are used interchangeably in this document. The Office of Gas and Electricity Markets (Ofgem) supports the Authority in its day to day work.

⁶ <https://www.ofgem.gov.uk/decision/riio-3-final-determinations-electricity-transmission-gas-distribution-and-gas-transmission-sectors>

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- New excel template based upon the new RIIO-3 licence conditions and to support the collection of data to update the Price Control Financial Model; and
- New guidance to sit alongside the new excel template and to provide guidance on how the template should be completed, as well as information regarding the process of submitting and updating the Price Control Financial Model each year

A2.6 The purpose of the new templates and guidance is to provide updated reporting requirements for the Licensee and to ensure that the template and guidance are aligned with the latest Special Licence Conditions and Price Control Financial Instruments.

A2.7 The Authority proposes that this new template and guidance take effect from July 2026.

A2.8 The Licensee must complete and submit the reporting pack referred to above as part of the 2026 annual iteration process.

Further information

A2.9 The Interim GT3 RRP template, GT3 PCFM Guidance published alongside this notice, show the proposed new files.

A2.10 Copies of this Notice and other documents referred to in it are available on the Ofgem website (www.ofgem.gov.uk).

A2.11 Any representations on the proposed new template and guidance must be submitted on or before close of business 23 June 2026 to Alaba.Kolajo@ofgem.gov.uk

A2.12 Our normal practice is to publish responses on our website. We prefer to receive responses in electronic format to facilitate publication. However, if you do not wish your response to be made public, you should clearly mark it as “not for publication.”

.....

Mick Watson
Deputy Director
Financial Resilience and Controls
Duly authorised on behalf of the Authority
26 May 2026

Appendix 3. GD notice

To:

- Cadent Gas Limited (Company Number: 10080864)
- Northern Gas Networks Limited (Company Number: 05167070)
- Scotland Gas Networks plc (Company Number: SC264065)
- Southern Gas Networks plc (Company Number: 05167021)
- Wales & West Utilities Limited (Company Number: 05046791)
(each one a “Licensee”, and together, “the Licensees”)

Notice under Part A of the Standard Special Condition A40 (Regulatory Instructions and Guidance) SSC A40 of the Gas Transporter Licence (the “Licence”) granted to the Licensee under section 7 of the Gas Act 1986 (the “Act”).

The Gas and Electricity Markets Authority (the “Authority”)⁷ hereby gives notice under Part A of SSC A40 as follows:

Proposal to issue new template and guidance under the Regulatory Instructions and Guidance (RIGs)

- A3.1 The Authority proposes to issue new templates and guidance under the RIGs in accordance with SSC A40 of the Licence.
- A3.2 The RIGs are the primary means by which the Authority directs the Licensees to collect and provide information to the Authority, to enable it to administer the Special Conditions of the Licence and, where not referenced in the Licence, the RIIO-GD3 Final Determinations⁸. Part A of SSC A40 sets out the process for issuing and modifying the RIGs.
- A3.3 In accordance with SSC A40, the Authority hereby gives notice to the Licensees that it proposes to issue new templates and guidance under the RIGs in the manner indicated in the documents that can be accessed on its website, published alongside this Notice.
- A3.4 The proposed new template and guidance refer specifically to information required to be submitted to the Authority on or before 30 September 2026 in relation to:
- GD3 – Price Control Financial Model (PCFM) Guidance: Version 1.0; and

⁷ The “Authority”, “Ofgem”, “we” and “our” are used interchangeably in this document. The Office of Gas and Electricity Markets (Ofgem) supports the Authority in its day to day work.

⁸ <https://www.ofgem.gov.uk/decision/riio-3-final-determinations-electricity-transmission-gas-distribution-and-gas-transmission-sectors>

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- GD3 – Interim Regulatory Reporting Pack (RRP): Version 1.0;

A3.5 The new template and guidance are summarised below:

- New excel template based upon the new RIIO-3 licence conditions and to support the collection of data to update the Price Control Financial Model; and
- New guidance to sit alongside the new excel template and to provide guidance on how the template should be completed, as well as information regarding the process of submitting and updating the Price Control Financial Model each year

A3.6 The purpose of the new templates and guidance is to provide updated reporting requirements for Licensees and to ensure that the template and guidance are aligned with the latest Special Licence Conditions and Price Control Financial Instruments.

A3.7 The Authority proposes that this new template and guidance take effect from July 2026.

A3.8 Licensees must complete and submit the reporting pack referred to above as part of the 2026 annual iteration process.

Further information

A3.9 The Interim GD3 RRP template, GD3 PCFM Guidance published alongside this notice, show the proposed new files.

A3.10 Copies of this Notice and other documents referred to in it are available on the Ofgem website (www.ofgem.gov.uk).

A3.11 Any representations on the proposed new template and guidance must be submitted on or before close of business 23 June 2026 to Alaba.Kolajo@ofgem.gov.uk

A3.12 Our normal practice is to publish responses on our website. We prefer to receive responses in electronic format to facilitate publication. However, if you do not wish your response to be made public, you should clearly mark it as “not for publication.”

.....

Mick Watson
Deputy Director
Financial Resilience and Controls
Duly authorised on behalf of the Authority
26 May 2026

Appendix 4. Privacy policy

Personal data

The following explains your rights and gives you the information you are entitled to under the General Data Protection Regulation (GDPR).

Note that this section only refers to your personal data (your name address and anything that could be used to identify you personally) not the content of your response to the consultation.

1. The identity of the controller and contact details of our Data Protection Officer

The Gas and Electricity Markets Authority is the controller, (for ease of reference, “Ofgem”). The Data Protection Officer can be contacted at dpo@ofgem.gov.uk

2. Why we are collecting your personal data

Your personal data is being collected as an essential part of the consultation process, so that we can contact you regarding your response and for statistical purposes. We may also use it to contact you about related matters.

3. Our legal basis for processing your personal data

As a public authority, the GDPR makes provision for Ofgem to process personal data as necessary for the effective performance of a task carried out in the public interest. i.e. a consultation.

4. With whom we will be sharing your personal data

Information: Include here all organisations outside Ofgem who will be given all or some of the data. There is no need to include organisations that will only receive anonymised data. If different organisations see different set of data then make this clear. Be a specific as possible.

5. For how long we will keep your personal data, or criteria used to determine the retention period.

Your personal data will be held for (be as clear as possible but allow room for changes to programmes or policy. It is acceptable to give a relative time e.g. ‘six months after the project is closed’)

6. Your rights

The data we are collecting is your personal data, and you have considerable say over what happens to it. You have the right to:

- know how we use your personal data
- access your personal data

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- have personal data corrected if it is inaccurate or incomplete
- ask us to delete personal data when we no longer need it
- ask us to restrict how we process your data
- get your data from us and re-use it across other services
- object to certain ways we use your data
- be safeguarded against risks where decisions based on your data are taken entirely automatically
- tell us if we can share your information with 3rd parties
- tell us your preferred frequency, content and format of our communications with you
- to lodge a complaint with the independent Information Commissioner (ICO) if you think we are not handling your data fairly or in accordance with the law. You can contact the ICO at <https://ico.org.uk/>, or telephone 0303 123 1113.

7. Your personal data will not be sent overseas (Note that this cannot be claimed if using Survey Monkey for the consultation as their servers are in the US. In that case use “the Data you provide directly will be stored by Survey Monkey on their servers in the United States. We have taken all necessary precautions to ensure that your rights in term of data protection will not be compromised by this”.

8. Your personal data will not be used for any automated decision making.

9. Your personal data will be stored in a secure government IT system. (If using a third party system such as Survey Monkey to gather the data, you will need to state clearly at which point the data will be moved from there to our internal systems.)

10. More information For more information on how Ofgem processes your data, click on the link to our “[ofgem privacy promise](#)”.