



Making a positive difference
for energy consumers

To:

**Electricity Distribution,
Gas Distribution, Gas
Transmission, Electricity
Transmission; Network
Operators; and
Stakeholders**

Date: 14 April 2026

Dear Company Secretaries and Stakeholders,

Proposal to modify the Regulatory Instructions and Guidance (“RIGs”) for RIIO-2

We propose to make modifications to RIGs - the RIIO-2 Regulatory Financial Performance Reporting – Regulatory Instructions and Guidance (“RFPR RIGs”).

Please find enclosed the Notices setting out our proposed changes issued pursuant to the relevant licence conditions for each sector.

RFPR RIGs

The RFPR RIGs outline the reporting requirements and set out instructions and guidance for each licensee regarding the RFPR template.

As part of the enclosed Notices, we provide the following documents:

- RFPR RIGs – a “tracked” version; and
- RFPR RIGs template

Proposed modifications

We are proposing few minor updates and modifications to the RIGs RFPR template and guidance to align them with the RIIO-2 special licence conditions and Price Control Financial Model (“PCFM”). These proposals include:

- Labelling changes and updates to variable values;
- Minor snagging changes and corrections to the RFPR template; and,
- Adding calculations and sections, consolidating and re-arranging data, where appropriate.

The reason for these proposed changes is to improve the quality of data collection, ensure accuracies and to align the terminology and calculations within the RFPR with the RIIO-2 licence, so that we are able to gather the relevant data required to administer and monitor the RIIO-2 price controls.

If we implement these proposed modifications to the RFPR RIGs, they will take effect in time for the submission due in September 2026 (in respect of the 2025/26 reporting year) for the Electricity Distribution, Gas Distribution and Transmission companies.

We welcome representations on our proposed modifications by 12 May 2026, and the details for responding are contained in the enclosed Notice.

Yours faithfully,

Mick Watson

Deputy Director of Regulatory Finance, Financial Resilience and Controls

Duly authorised on behalf of the Authority

14 April 2026

Cadent Gas Limited
Northern Gas Networks Limited
Scotland Gas Networks plc
Southern Gas Networks plc
Wales & West Utilities Limited
National Gas Transmission plc

(each one a “Licensee”, and together, “the Licensees”)

Notice under paragraph 8 of the Standard Special Condition A40 (Regulatory Instructions and Guidance) (“SSC A40”) of the Gas Transporter Licence (the “Licence”) granted to the Licensees under section 7 of the Gas Act 1986 (the “Act”).

The Gas and Electricity Markets Authority (the “Authority”)¹ hereby gives notice under paragraph 8 of SSC A40 as follows:

Proposal to modify the Regulatory Instructions and Guidance

1. The Authority proposes to modify the Regulatory Instructions and Guidance (the “RIGs”) under SSC A40 of the Licence. The RIGs are the primary means by which the Authority directs the Licensees to collect and to provide information to the Authority, to enable it to administer the Special Conditions of the Licence and, where not referenced in the Licence, the RIIO-GD2 Final Determinations.²
2. SSC A40 of the Licence sets out the process for issuing and modifying the RIGs. In accordance with paragraph 8 of SSC A40, the Authority hereby gives notice to the Licensees that it proposes to modify the RIGs.
3. The proposed modifications refer specifically to information required to be submitted to the Authority on or before 30 September 2026 in relation to:
 - The RIIO-2 Regulatory Financial Performance Reporting excel template and guidance document.

¹The “Authority”, “Ofgem”, “we” and “our” are used interchangeably in this document. The Office of Gas and Electricity Markets (Ofgem) supports the Authority in its day to day work.

²<https://www.ofgem.gov.uk/publications-and-updates/riio-2-final-determinations-transmission-and-gas-distribution-network-companies-and-electricity-system-operator>

4. The proposed modifications are summarised below:
 - Proposed general amendments to the template and guidance to correct minor grammatical and referencing errors;
 - Adding calculations and sections, consolidating and re-arranging data, where appropriate; and
 - Proposed updating of input data and parameters for the 2025/26 reporting year.
5. The purpose of the proposed modifications is to collect additional information in line with our Final Determinations for RIIO-GD2 and to update the existing reporting requirements on the Licensees and to align the template and guidance with the latest special licence conditions and Price Control Financial Model.
6. The Licensees must complete and return the reporting pack referred to above as part of the 2025/26 RIGs process.

Further information

7. The RIIO-2 RFPR template and RIIO-2 RFPR Regulatory Instructions and Guidance documents published alongside this Notice show the proposed modifications as they would be incorporated if made.
8. Copies of this Notice and other documents referred to in it are available on the Ofgem website (www.ofgem.gov.uk).
9. Any representations on the proposed modifications must be made on or before 12 May 2025 to Stephanie Fernandes by email to stephanie.fernandes@ofgem.gov.uk
10. Our normal practice is to publish responses on our website. We prefer to receive responses in an electronic form for publication on our website. However, if you do not wish for your response to be made public then you should clearly mark your response as "not for publication".

Mick Watson

Deputy Director of Regulatory Finance, Financial Resilience and Controls

Duly authorised on behalf of the Authority

14 April 2026

National Grid Electricity Transmission plc
SP Transmission plc
Scottish Hydro Electric Transmission plc

(each one a “Licensee”, and together, “the Licensees”)

Notice under paragraph 8 of Standard Condition B15 (Regulatory Instructions and Guidance) (“SC B15”) of the Electricity Transmission Licence (the “Licence”) granted to the Licensees under section 6(1)(b) of the Electricity Act 1989 (the “Act”).

The Gas and Electricity Markets Authority (the “Authority”)³ hereby gives notice under paragraph 8 of SC B15 as follows:

Proposal to modify the Regulatory Instructions and Guidance

1. The Authority proposes to modify the Regulatory Instructions and Guidance (the “RIGs”) in accordance with SC B15 of the Licence. The RIGs are the primary means by which the Authority directs the Licensees to collect and to provide information to the Authority, to enable it to administer the Special Conditions of the Licence and, where not referenced in the Licence, the RIIO-T2 Final Determinations.⁴
2. Paragraph 8 of SC B15 of the Licence sets out the process for issuing and modifying the RIGs. In accordance with SC B15, the Authority hereby gives notice to the Licensees that it proposes to modify the RIGs.
3. The proposed modifications refer specifically to information required to be submitted to the Authority on or before 30 September 2026 in relation to:
 - The Regulatory Financial Performance Reporting excel template and guidance document.
4. The proposed modifications are summarised below:
 - Proposed general amendments to the template and guidance to correct minor grammatical and referencing errors;

³ The “Authority”, “Ofgem”, “we” and “our” are used interchangeably in this document. The Office of Gas and Electricity Markets (Ofgem) supports the Authority in its day to day work.

⁴ [RIIO-2 Final Determinations for Transmission and Gas Distribution network companies and the Electricity System Operator | Ofgem](#)

- Adding calculations and sections, consolidating and re-arranging data, where appropriate; and
 - Proposed updating of input data and parameters for the 2025/26 reporting year
5. The purpose of the proposed modifications is to collect additional information in line with our Final Determinations for RIIO-ET2, to update the existing reporting requirements on the Licensees, and to align the template and guidance with the latest special licence conditions and Price Control Financial Model.
 6. The Licensees must complete and return the reporting pack referred to above as part of the 2025/26 RIGs process.

Further information

7. The RIIO-2 RFPR template and RIIO-2 RFPR Regulatory Instructions and Guidance documents published alongside this Notice show the proposed modifications as they would be incorporated if made.
8. Copies of this Notice and other documents referred to in it are available on the Ofgem website (www.ofgem.gov.uk).
9. Any representations on the proposed modifications must be made on or before 12 May 2025 to Stephanie Fernandes by email to Stephanie.Fernandes@ofgem.gov.uk
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Electricity North West Limited
Northern Powergrid: Northeast
Northern Powergrid: Yorkshire
SP Energy Networks: Distribution
SP Energy Networks: Manweb
Scottish and Southern Energy Power Distribution: Scottish Hydro Electric Power Distribution
Scottish and Southern Energy Power Distribution: Southern Electric Power Distribution
UK Power Networks: London Power Networks
UK Power Networks: South East Power Networks
UK Power Networks: Eastern Power Networks
National Grid Electricity Distribution (West Midlands) plc
National Grid Electricity Distribution (East Midlands) plc
National Grid Electricity Distribution (South Wales) plc
National Grid Electricity Distribution (South West) plc

(each one a “Licensee”, and together, “the Licensees”)

Notice under part C of Standard Condition 46 (Regulatory Instructions and Guidance) (“SC 46”) of the Electricity Distribution Licence (the “Licence”) granted to the Licensees under section 6(1)(c) of the Electricity Act 1989 (the “Act”).

The Gas and Electricity Markets Authority (the “Authority”)⁵ hereby gives notice under part C of SC 46 of the Licence as follows:

Proposal to modify the Regulatory Instructions and Guidance

1. The Authority proposes to modify the Regulatory Instructions and Guidance (the “RIGs”) in accordance with SC 46 of the Licence. The RIGs are the primary means by which the Authority directs the Licensees to collect and provide information to the Authority, to enable it to administer the Special Conditions of the Licence and, where not referenced in the Licence, the RIIO-ED2 Final Determinations.⁶
2. Part C of SC 46 of the Licence sets out the process for issuing and modifying the RIGs. In accordance with SC 46, the Authority hereby gives notice to the Licensees that it proposes to modify the RIGs.
3. The proposed modifications refer specifically to information required to be submitted to the Authority on or before 30 September 2026⁷ in relation to:

⁵The “Authority”, “Ofgem”, “we” and “our” are used interchangeably in this document. The Office of Gas and Electricity Markets (Ofgem) supports the Authority in its day to day work.

⁶ [RIIO-ED2 Final Determinations | Ofgem](#)

⁷ The ED sector has two years remaining in RIIO 2 and will continue to make RFPR submissions through to the year ending 2027/28.

- The RIIO-2 Regulatory Financial Performance Reporting excel template and guidance document.
4. The proposed modifications are summarised below:
 - Proposed general amendments to the template and guidance to correct minor grammatical and referencing errors;
 - Adding calculations and sections, consolidating and re-arranging data, where appropriate; and
 - Proposed updating of input data and parameters for the 2025/26 reporting year.
 5. The purpose of the proposed modifications is to collect additional information in line with our Final Determinations for RIIO-ED2 and to update the existing reporting requirements on the Licensees and to align the template and guidance with the latest special licence conditions and Price Control Financial Model.
 6. The Licensees must complete and return the reporting pack referred to above as part of the 2025/26 RIGs process.

Further information

7. The RIIO-2 RFPR template and RIIO-2 RFPR Regulatory Instructions and Guidance documents published alongside this notice show the proposed modifications as incorporated.
8. Copies of this Notice and other documents referred to in it are available on the Ofgem website (www.ofgem.gov.uk).
9. Any representations on the proposed modifications must be made on or before 12 May 2025 to Stephanie Fernandes by email to stephanie.fernandes@ofgem.gov.uk
10. Our normal practice is to publish responses on our website. We prefer to receive responses in an electronic form for publication on our website. However, if you do not wish for your response to be made public then you should clearly mark your response as "not for publication".

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