

# Minutes

## Gas and Electricity Markets Authority meeting: March 2026

Minutes of the meeting held on 3 and 4 March 2026 in London and via Microsoft Teams.

### Tuesday 3 March 2026

#### **1. Welcome**

Mark McAllister welcomed the Board to the March Briefing meeting. No conflicts of interest were declared.

#### **2. Cost Allocation and Recovery Review (CARR)**

The Board reflected on the options and analytical approach undertaken as part of the work on CARR.

#### **3. Reformed National Pricing (RNP)**

The Board considered Ofgem's roles and responsibilities in the context of Reformed National Pricing.

#### **4. Long Duration Energy Storage (LDES)**

The Board discussed LDES for which a series of decisions would be made by Ofgem in 2026.

### Wednesday 4 March 2026

#### **1. Welcome**

Mark McAllister welcomed the Board to the March meeting. No conflicts of interest were declared. The Board approved the minutes of the previous meeting.

#### **4. Committees of the Authority updates**

The Board noted the update from the Chair of the RIIO-3/ED3 Committee.

#### **2. CEO Report**

The Board noted the CEO's report, including an update on the conflict in the Middle East and the new Chief Operating Officer

## **Minutes** Gas and Electricity Markets Authority meeting: March 2026

### **4. Energy Code Reform Vision**

The Board were presented with Ofgem's vision for Energy Code Reform and invited to provide guidance.

### **5. New Microsoft Contracts**

The Board considered proposals for Ofgem to enter into a new Microsoft Enterprise Agreement.

### **6. Forward Work Programme (FWP)**

The Board noted that the public consultation for the forward Work Programme had concluded and the Board noted that the FWP would be approved by correspondence and published in March 2026.

### **7. Internal Audit Provider 2027-28**

The Board appointed Government Internal Audit Agency (GIAA) for a period of three years from 2027-28.

### **8. Supervisory Approach to Network Regulation**

The Board considered proposals for an adapted approach to regulation of network companies focussing on compliance and risk mitigation.

### **9. Procurement of Offshore Transmission Owner (OFTO) advisors**

The Board considered plans to reprocure OFTO advisory services.

### **10. Contract for Consultancy and Site Audit Provider to support the Asset Assurance Programme**

The Board considered proposals to tender for the provision of a consultancy and audit provider to support to the Asset Assurance Programme.

## **Board members present**

Mark McAllister	Chair
Jonathan Brearley	Chief Executive
Alena Kozakova	Non-executive director
Barry Panayi	Non-executive director
Graham Mather	Non-executive director
Jonathan Kini	Non-executive director
Nick Winser	Non-executive director
Tony Curzon-Price	Non-executive director

## **Minutes** Gas and Electricity Markets Authority meeting: March 2026

Warren Buckley	Non-executive director
Akshay Kaul	Director General for Infrastructure
Jonathan Curtiss	Interim Chief Operating Officer
Neil Lawrence	Director of Delivery and Schemes
Priya Brahmhatt-Patel	Executive Director of Communications and Engagement
Sinead Murray	General Counsel
Tim Jarvis	Director General of Markets

### **Other attendees**

Natalie Le Couteur	Interim Secretary to the Authority
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### **Apologies**

Sinead Murray 3/3/26	General Counsel
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