
Minutes of the meeting of the Gas and Electricity Markets Authority

From: Lisa Charlesworth (Secretary to the Authority)

Date: 08 and 09 July 2025

Location: London/hybrid

GEMA Minutes for 08 July

1. Welcome

Mark McAllister welcomed the Board to the meeting. No conflicts of interest were declared.

2. Long Duration Electricity Storage (LDES)

The Board noted the update on the LDES programme, including the recent public consultation on the project assessment framework.

3. GB Energy Institutional Landscape

The Board discussed the paper that set out an overview of the energy institutional landscape.

4. Risk Appetite update

The Board noted the update on risk appetite and work of the Audit Risk and Assurance Committee.

GEMA Minutes for 09 July

1. Welcome

Mark McAllister welcomed the Board to the meeting. No conflicts of interest were declared. The Board approved the minutes of the previous meeting.

2. CEO Report

The Board noted the CEO's report, including an update on the RII03 Draft Determinations consultation published on 1 July 2025, and outcomes of the government's Spending Review.

3. Electricity Outages

The Board noted the paper that provided an overview and next steps of recent power outages including the North Hyde substation incident and the Iberian blackout.

4. Heat Network Penalty Policy and Enforcement Decision Delegation

The Board noted that the Heat Networks (Market Framework) (Great Britain) Regulations 2025 would come into force on 27 January 2026. In respect of establishing the framework for Heat Networks enforcement, the Board approved the draft Penalty Policy for consultation, and approved updates to be made to the Terms of Reference for the Enforcement Decision Panel (EDP) and Settlement Committee, and delegated authority for certain enforcement decisions.

5. Annual Report and Accounts 2024-25

The Board noted the update on the Annual Report and Accounts which was scheduled to be and laid in Parliament the following week. The Board delegated final approval of the 2024-25 Annual Report and Accounts to the Audit and Risk Assurance Committee.

6. GEMA Rules of Procedure review

The Board noted the recommendations of the review of GEMA's Rules of Procedure and approved the proposed housekeeping updates.

Apologies for absence

8 July 2025: Nick Winsor, Sinead Murray, Tony Curzon-Price

9 July 2025: none

Those present

Alena Kozakova
Barry Panayi
Graham Mather
Jonathan Brearley
Jonathan Kini
Mark McAllister
Warren Buckley

Those attending

Akshay Kaul
Melinda Johnson
Neil Kenward
Neil Lawrence
Priya Brahmbhatt-Patel
Tim Jarvis

Others present

Lisa Charlesworth (Head of Governance and Secretariat)