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RRP and Regulatory Instructions and Guidance

Dear David,

Thank you for the opportunity to respond to your consultation on modifying the Regulatory Instructions and Guidance ("RIGs") and the Regulatory Reporting Pack ("RRP") for RIIO-2.

Who we are

As National Energy System Operator, NESO lies at the heart of the energy system as an independent, public corporation responsible for planning Great Britain's electricity and gas networks, operating the electricity system and creating insights and recommendations for the future whole energy system.

At the forefront of our efforts is delivering value for consumers. We work with government, regulators and our customers to create an integrated future-proof system that works for people, communities, businesses and industry, where everyone has access to clean, reliable and affordable energy.

NESO's primary duty is to promote three objectives: enabling the government to deliver net zero, promoting efficient, coordinated and economical systems for electricity and gas and the economy and efficiency of energy businesses and ensuring security of supply for current and future consumers. NESO will take a whole system approach, looking across natural gas, electricity and other forms of energy and will engage participants in all parts of the energy ecosystem to deliver the plans, markets and operations of the energy system of today and the future.



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Our response

We note that the majority of both the RRP file and the RIGs document has been discussed with Ofgem previously and we have no further comment on those areas. However, we identified some areas that required amendment within the consultation documents and these have been discussed separately with Ofgem so, where appropriate, we expect that these will be incorporated in the versions published as part of the decision.

Through our discussions on potential RFPR (or equivalent) submission, it has become apparent that a submission date of the end of September would be realistic and preferable. To the extent that it remains the intention to submit both the RRP and RFPR reports at the same time, we suggest that a submission date of 30 September should be incorporated in paragraph 1.16 rather than the August date that paragraph currently contains. This would mean changes being required to the previously published Financial Handbook.

We look forward to engaging with you further. Should you require further information on any of the points raised in our response please contact Craig Bell, Finance Business Partner, at <u>craig.bell@neso.energy</u>.

Jane West Senior Finance Business Partner