
NOTICE UNDER THE ELECTRICITY (COMPETITIVE TENDERS FOR OFFSHORE TRANSMISSION LICENCES) REGULATIONS 2015

This notice is issued by the Gas and Electricity Markets Authority (the **Authority**) pursuant to regulation 28(2) of the Electricity (Competitive Tenders for Offshore Transmission Licences) Regulations 2015 (the **Tender Regulations**).

In accordance with regulation 28(2) of the Tender Regulations, the Authority hereby gives notice that it has determined to grant an offshore transmission licence to Seagreen Phase 1 OFTO Project Limited, of 3rd Floor (South), 200 Aldersgate Street, London, United Kingdom, EC1A 4HD which is the proposed licensee entity incorporated by the consortium of Equitix Investment Management Limited, Kyuden International Corporation and Kyuden T&D Global CO, INC, the successful bidder in respect of the Seagreen Phase 1 project.

In accordance with regulation 29(4) of the Tender Regulations, the Authority shall not grant an offshore transmission licence to the successful bidder before the end of the period set out in regulation 29(4). Confirmation of the Authority's determination to grant an offshore transmission licence will be provided in accordance with regulation 29(5) of the Tender Regulations at the end of this period.

Stuart Borland

Deputy Director, Offshore Network Regulation

Duly authorised on behalf of the Gas and Electricity Markets Authority

17 February 2025