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30 July 2024

Dear Anthony,

**Electricity North West response to Ofgem RIIO-ED1 Closeout: Consultation on proposed adjustments**

We are responding to the RIIO-ED1 Closeout consultation to agree with Ofgem's position on the Load Related Expenditure, Net To Gross and NASD ED1 mechanisms in relation to ENWL. We agree with Ofgem that no ED1 Closeout adjustments should be made for ENWL. We have planned and delivered load related investments successfully to ensure we spend within our agreed allowances, including making use of innovative solutions and other ways to ensure we have completed our investments within budget. This is to ensure that we deliver for customers at the lowest cost with a safe and reliable distribution network which is prepared for the challenges of the future.

After reviewing the information in the consultation documents, we have no comments to make on the proposed adjustments to other licensees.

Should you have any queries or wish to discuss any of our points further then do not hesitate to contact us.

Yours sincerely

**Tom Selby**  
**Regulation Manager**

