

ELEXON

21 February 2024

Electricity Governance Reform
Department for Energy Security
and Net Zero
3-8 Whitehall Place
London
SW1A 2HP

&

Future System Operation
Ofgem
10 South Colonnade
Canary Wharf
London
E14 4PU

The Future Ownership of Elexon Consultation

Dear Sirs,

Thank you the opportunity to respond to the above consultation. As you are aware, Elexon has been working closely with both the Department and Ofgem in preparing for its Change of Ownership.

We are supportive of the policy proposals and agree that the proposed legal drafting meets the policy intent.

In particular, we strongly support the view set out, that the change of ownership does not impose any additional rights or liabilities on the new shareholders beyond what rights and liabilities they have as BSC parties.

Elexon has already informally consulted on the draft changes to the BSC and Articles of Association and has taken into account where relevant, feedback before submitting to the department and Ofgem for inclusion in this formal consultation.

We look forward to finalising the change of ownership, and continuing as an independent, impartial and not for profit organisation serving BSC Parties and the wider industry.

Yours sincerely,

Chris Welby

Chris Welby
Strategic Industry Advisor