

To:

The Company Secretary
Triton Knoll OFTO Limited
3rd Floor (South)
200 Aldersgate Street
Barbican
London
EC1A 4HD

**DIRECTION UNDER AMENDED STANDARD CONDITION E12 – D1 (OFFSHORE
REGULATORY REPORTING) OF THE OFFSHORE TRANSMISSION LICENCE OF
TRITON KNOLL OFTO LIMITED
AND
NOTICE OF REASONS UNDER SECTION 49A OF THE ELECTRICITY ACT 1989**

1. Triton Knoll OFTO Limited (the 'Licensee') is the holder of an offshore electricity transmission Licence (the 'Licence') granted by the Gas and Electricity Markets Authority (the 'Authority') under section 6(1)(b) of the Electricity Act 1989 (the 'Act') to participate in the transmission of electricity offshore, subject to the conditions contained in the Licence.
2. The purpose of amended standard condition E12–D1 (Offshore Regulatory Reporting) (the 'Condition') of the Licence is to secure the collection of specified information from the Licensee to an appropriate degree of accuracy to enable the Authority to effectively monitor the revenue, costs, and sulphur hexafluoride emissions of the Licensee's consolidated transmission business.
3. On the 1st of March 2024, we consulted on our proposed RIGs applicable to the licensees of a licence granted in tender round 7 (TR7) for which we did not receive any feedback.
4. In accordance with the Condition, the Authority by this direction issues the TR7 RIGs comprising the document entitled "Offshore Transmission Regulatory Instructions and Guidance: Tender Round 7" and the accompanying reporting workbook.
5. We have published these RIGs alongside this Direction on the Ofgem website (www.ofgem.gov.uk). The Licensee is obliged to comply with these RIGs which will be applicable for regulatory reporting periods beginning on or after 4 April 2024.
6. This document also constitutes the notice under section 49A of the Act of the reasons for the Authority's decision to give a direction pursuant to the Condition.

Sinead Barrett
Head of OFTO Policy & Investment

**Duly authorised on behalf of the
Gas and Electricity Markets Authority**

4 April 2024