To:

The Company Secretary
Diamond Transmission Partners
Hornsea Two Limited
More London Riverside
London
SE1 2AQ

## DIRECTION UNDER AMENDED STANDARD CONDITION E12 – D1 (OFFSHORE REGULATORY REPORTING) OF THE OFFSHORE TRANSMISSION LICENCE OF DIAMOND TRANSMISSION PARTNERS HORNSEA TWO LIMITED AND

## NOTICE OF REASONS UNDER SECTION 49A OF THE ELECTRICITY ACT 1989

- 1. Diamond Transmission Partners Hornsea Two Limited (the 'Licensee') is the holder of an offshore electricity transmission Licence (the 'Licence') granted by the Gas and Electricity Markets Authority (the 'Authority') under section 6(1)(b) of the Electricity Act 1989 (the 'Act') to participate in the transmission of electricity offshore, subject to the conditions contained in the Licence.
- 2. The purpose of amended standard condition E12–D1 (Offshore Regulatory Reporting) (the 'Condition') of the Licence is to secure the collection of specified information from the Licensee to an appropriate degree of accuracy to enable the Authority to effectively monitor the revenue, costs, and sulphur hexafluoride emissions of the Licensee's consolidated transmission business.
- 3. On the 2<sup>nd</sup> of June 2023, we consulted on our proposed RIGs applicable to the licensees of a licence granted in tender round 8 (TR8) for which we did not receive any feedback.
- 4. In accordance with the Condition, the Authority by this direction issues the TR8 RIGs comprising the document entitled "Offshore Transmission Regulatory Instructions and Guidance: Tender Round 8" and the accompanying reporting workbook.
- 5. We have published these RIGs alongside this Direction on the Ofgem website (www.ofgem.gov.uk). The Licensee is obliged to comply with these RIGs which will be applicable for regulatory reporting periods beginning on or after 4 April 2024.
- 6. This document also constitutes the notice under section 49A of the Act of the reasons for the Authority's decision to give a direction pursuant to the Condition.

Sinead Barrett Head of OFTO Policy & Investment

Duly authorised on behalf of the Gas and Electricity Markets Authority

4 April 2024