

NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 6 TOGETHER WITH REASONS PURSUANT TO SECTION 49A OF THE ELECTRICITY ACT 1989

Notice of Revocation

Whereas

1. Dare Power Ltd, (company registration number 13381297), having its registered office at 43-45 Dorset Street, London, W1U 7NA, United Kingdom, is the holder of an Electricity Supply Licence ("the Licence") granted or treated as granted under Section 6(1)(d) of the Electricity Act 1989.
2. Section 6(8) of the Act provides that a Licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
3. The terms of the Licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the Licence on giving not less than 30 days' notice to Dare Power Ltd where it agrees in writing with the Authority that the Licence should be revoked.
4. By letter dated 31 October 2023 Dare Power Ltd requested revocation of the Licence.
5. The Authority is satisfied that any arrangements required to be made in accordance with the terms of Standard Licence Conditions 7-10 of the Electricity Supply Licence have been made if applicable.

Therefore

6. The Authority hereby gives notice that, unless the Authority otherwise directs, with effect from 00:01am 13 March 2024 the Licence shall be revoked.

Reasons for Decision

7. The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 31 October 2023. The Authority agrees the revocation shall take place.

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Carmel Golden

**Duly authorised on behalf of the Gas and
Electricity Markets Authority**

8 February 2024