

Andrew Milligan Retail Financial Monitoring Team Ofgem 10 South Colonnade London E14 4PU

Emailed to css@ofgem.gov.uk

8<sup>th</sup> January 2024

Dear Andrew,

## Reviewing the Consolidated Segmental Statement (CSS) - Ofgem's Final Proposals

Drax Group plc (Drax) owns two retail businesses, Drax Energy Solutions (formerly trading as Haven Power) and Opus Energy, which together supply renewable electricity and gas to over 220,000 business premises. Drax also owns and operates a portfolio of renewable electricity generation assets across the UK – providing enough power for the equivalent of more than 8 million homes. Drax also conducts activities in the UK that are unregulated by Ofgem focused on Energy Services and Electric Vehicle ChargePoint installations - and activities outside of the UK, predominantly in North America, focused on biomass pellet production and sales. This response is on behalf of the whole Drax Group and is non-confidential.

We're pleased that Ofgem has reflected industry feedback and now proposes to align reporting timelines with the publication of companies' statutory accounts, and also remove the proposed requirement for suppliers to report on generation and 'other' activities within the CSS. These changes will avoid suppliers having to make costly and burdensome system and process changes, and also alleviates our concerns about competitors being required to publish commercially confidential information.

We appreciate Ofgem's willingness to engage with licensees and act upon feedback throughout this process. The final proposals are evidence of the benefits of a collaborative approach, mitigating the burden on licensees while still allowing Ofgem to better achieve its statutory duties and to effectively monitor the financial resilience of the market.

Υ	οι	ırs	SI	nce	re	ly,
---	----	-----	----	-----	----	-----

Matt Young

**Group Head of Regulation**