
Minutes of the meeting of the Gas and Electricity Markets Authority

From: Eilidh Alexander (Secretary to the Authority)

Date: 09 October

Location: London

GEMA minutes for 09 October

1. Welcome

No conflicts of interest were declared, and the Board approved the minutes for the previous Board meeting.

2. System Planning & Recommendations by the Electricity Networks Commissioner

Note: The Board heard the presentation from Nick Winser (UK's Electricity Networks Commissioner) on his recent independent report commissioned by HMG; 'Accelerating electricity transmission network deployment: Electricity Networks Commissioner's recommendations'.

3. CEO's Report

Note: The Board noted the CEO report, with particular interest in the updates on the Prime Minister's net zero calibration speech, the Winter package and decision on Consumer Standards, and the CMA appeals determination for the RII0-ED2 appeals.

4. Market stabilisation charge and the ban on acquisition-only tariffs

Decision: The Board approved the paper on the Market stabilisation charge (MSC) and ban on acquisition-only tariffs (BAT), which proposed to allow the MSC to lapse at the end of its current extension and to conduct further analysis on the BAT policy.

5. Approach to Price Cap changes

Note: The Board noted the paper which set out the historical approaches to the Price Cap changes.

6.1 Reflections and AOB

Note: The Board noted their thanks to the secretariat for their work in facilitating Board meetings during the previous 5 year term.

6.2 Reflections and AOB

Note: The Board marked Martin Cave (Chair) for his five-year term as Chair of Ofgem and noted their thanks for his guidance, oversight and support during this time. The Board wished Martin Cave the best in his future endeavours.

Apologies for absence

None

Those present

- Martin Cave
- Jonathan Brearley
- Lynne Embleton
- John Crackett
- Myriam Madden
- Barry Panayi

Those attending

- Neil Lawrence
- Sinead Murray
- Neil Kenward
- Akshay Kaul
- Tim Jarvis
- Melinda Johnson
- Mrinal Patel (Next Generation NED)

Others present

- Eilidh Alexander (Head of Governance and Secretariat)
- Ashley Stewart (Governance and Secretariat Manager)