

THE ELECTRICITY ACT 1989

NOTICE UNDER SECTION 49A OF REASONS FOR MODIFICATION OF THE TRANSMISSION LICENCE

THE TRANSMISSION LICENCE OF TRITON KNOLL OFTO LIMITED

1. The Gas and Electricity Markets Authority (the **Authority**) granted a transmission licence (the **Licence**) under section 6(1)(b) of the Electricity Act 1989 (the **Act**) to **Triton Knoll OFTO Limited** (company number: 14141892) (the **Licensee**), whose registered office is at 3rd Floor (South), 200 Aldersgate Street, London, EC1A 4HD on 20 November 2023, authorising it to participate in the transmission of electricity.
2. A copy of the Licence is available by email from library@ofgem.gov.uk, or can be obtained from the electronic Public Register at <http://epr.ofgem.gov.uk/>.
3. In granting the Licence the Authority modified the standard conditions of the Licence and the modifications (as proposed) are set out in the Notice under Section 8A(3) of the Act that was published on the Ofgem website at [Notice under Section 8A\(3\) of the Electricity Act 1989 \(Triton Knoll\) | Ofgem](#) on 15 September 2023.
4. In summary, the reasons for the modifications are in relation to:
 - (a) **standard condition E12** (Not Used): omit standard condition E12 and in its place add a number of amended standard conditions (E12-A1 to E12-J12), to include, for example, the revenue entitlement; and
 - (b) **standard condition E13 (System Operator – Transmission Owner Code)**: add paragraphs which ensure that where the System Operator – Transmission Owner Code (**STC**) or the STC Framework Agreement refer to onshore licensees' 'special conditions', that these references are transposed appropriately for holders of offshore licences.
5. These reasons are set out in documents published on behalf of the Authority including:
 - (a) [Decision on proposed modification to offshore electricity transmission licences | Ofgem](#) July 2023
 - (b) [Modifications to future Offshore Transmission Licences](#), November 2020
 - (c) [Decision on modifications to Offshore Transmission Licence](#), November 2020
 - (d) [Statutory consultation on proposed modifications to Offshore Transmission Licences | Ofgem](#), August 2020
 - (e) [Offshore Transmission: Generic Licence and Guidance for TR8 | Ofgem](#), July 2021

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- (f) [Decision under Section 11A\(1\)\(a\) of the Electricity Act 1989 to modify offshore electricity licences so as to modify Amended Standard Condition E12-J11: The Network Innovation Competition](#), February 2015
 - (g) [Decision under Section 11A\(1\)\(b\) of the Electricity Act 1989 to modify offshore electricity transmission licenses so as to introduce Amended Standard Condition E12-D2: Equity Transaction Reporting Requirement](#), October 2014
 - (h) [Notice under Section 11A\(1\)\(a\) of the Electricity Act 1989 \(The Network Innovation Competition\)](#), January 2013
 - (i) [Decision letter on changes to the availability incentive in version 1.1 of the offshore transmission owner \(OFTO\) licence](#), July 2011
 - (j) [Offshore Electricity Transmission: Final Statement on the Competitive Tender Process](#), June 2009
 - (k) [Overview of Great Britain's Offshore Electricity Transmission Regulatory Regime - joint DECC-Ofgem statement](#), June 2009
 - (l) [Offshore Electricity Transmission – A Joint Ofgem/DECC Regulatory Policy Update](#), November 2008

- 6. No representations to the notice under section 8A(3) of the Act were received.
- 7. The Authority is of the opinion that the proposed modifications would not cause the Licensee to be unduly disadvantaged in competing with other transmission licence holders and would not cause any other transmission licence holder to be unduly disadvantaged in competing with other holders of transmission licences (including the Licensee).
- 8. This document constitutes the notice under section 49A of the Act of the reasons for the Authority's decision to modify the conditions of the Licence.

Stuart Borland

Deputy Director, Offshore Network Regulation

Duly authorised on behalf of the Gas and Electricity Markets Authority

20 November 2023