

# EIRGRID INTERCONNECTOR DAC

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[www.interconnector.ie](http://www.interconnector.ie)

Mertcan Agir  
Cross Border Market Arrangements Team  
Ofgem  
10 South Colonnade  
London  
E14 4PU

26 September 2023

**Re: Consultation on cost recovery submissions under the Capacity Allocation and Congestion Management (CACM) Regulation**

Dear **Mertcan Agir**,

Eirgrid Interconnector DAC (EIDAC) welcomes OFGEM's consultation on the Capacity Allocation and Congestion Management (CACM) cost recovery process and are pleased to offer our comments.

**Q1. Do you agree with how we have assessed costs as being efficient, proportionate and reasonably incurred?**

Yes, EIDAC agrees with how OFGEM have assessed costs.

**Q2. Do you agree with our proposed approach to use the value of GBP currency for the cost recovery claims, including our approach to request an adjustment to the interim and enduring costs based on the average annual currency exchange rates for each year of its claim?**

EIDAC agrees with OFGEM's proposed approach to use the value of the GBP currency for the cost recovery claims, including their approach to request an adjustment to the interim and enduring costs based on the average annual currency rates for each year of its claim.

EIDAC Chairperson Michael Mahon  
Directors Michael Behan, Rodney Doyle, Siobhan Toale  
Company Secretary Martin Corrigan

Registered Office The Oval, 160 Shelbourne Road, Ballsbridge, Dublin 4, Ireland



Registered in Ireland No. 473045

V.A.T No. 9737735N

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Our expectation is that these interim and enduring costs, once approved, will be the final claim made by EPEX Spot with respect to the CACM cost recovery and there will be no future claims made by EPEX Spot in this respect.

We welcome more information once available on how the cost recovery through TNUoS cycle will be made and the timelines between this and EPEX Spot submitting their invoices to the GB interconnector TSOs.

Yours Sincerely,

*David Hargadon*

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David Hargadon  
Senior Lead Analyst  
EirGrid Interconnector Designated Activity Company

EIDAC Chairperson Michael Mahon  
Directors Michael Behan, Rodney Doyle, Siobhan Toale  
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