## Reference

CA-Close Out RIIO-GD1 Sept 2023

Date

11 October 2023

Cadent Gas Limited
Pilot Way Ansty Park
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United Kingdom
cadentgas.com

Neil Munroe Senior Manager Networks Commonwealth House 32 Albion Street Glasgow G1 1LH



Correspondence sent by email

Dear Neil.

## Cadent response to consultation on proposed adjustments for RIIO-GD1 Close out

Thankyou for the opportunity to respond to this consultation, our response is below and can be published.

The RIIO-GD1 framework prescribed a set of principles, and hierarchy of mechanisms, which networks were required to work to, and set out very clearly what GDNs were funded to deliver. It also included incentives to ensure that companies delivered value in the areas most important to customers and stakeholders. This framework was instrumental and successful in shaping not only what companies delivered, but also how they delivered it.

At Cadent, we met all our eight-year primary outputs, with the exception of a couple of very specific areas where there were customer related COVID impacts which prevented us from carrying out certain types of work; and where we had agreed to other arrangements with Ofgem during the period due to specific regional factors. As such we agree that minimal action is required to close out RIIO-GD1 the consultation reflects this.

We agree with the proposed adjustments to revenue set out in this consultation and also that they are reflective of the final close out methodologies outlined previously in Ofgem's "Decision on the closeout methodologies for RIIO-GD1".

We look forward to working with you to bring this to conclusion, in the meantime please don't hesitate to contact me if there is anything further you need

Yours sincerely

Nicky Kirk Regulatory Assurance Business Partner