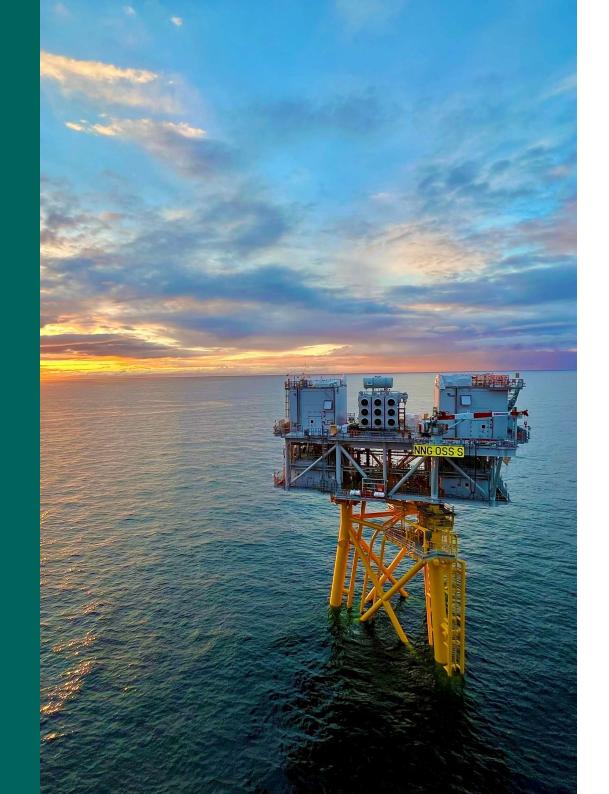
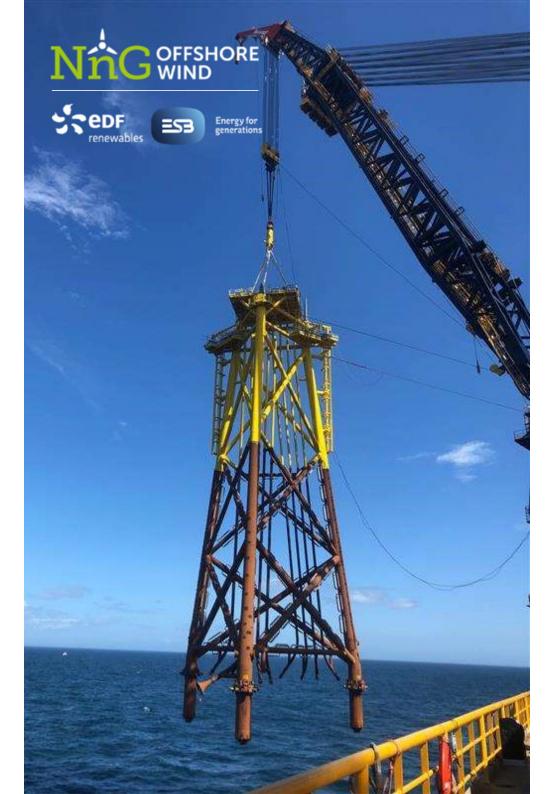


OFTO Tender round 10

26/01/2023

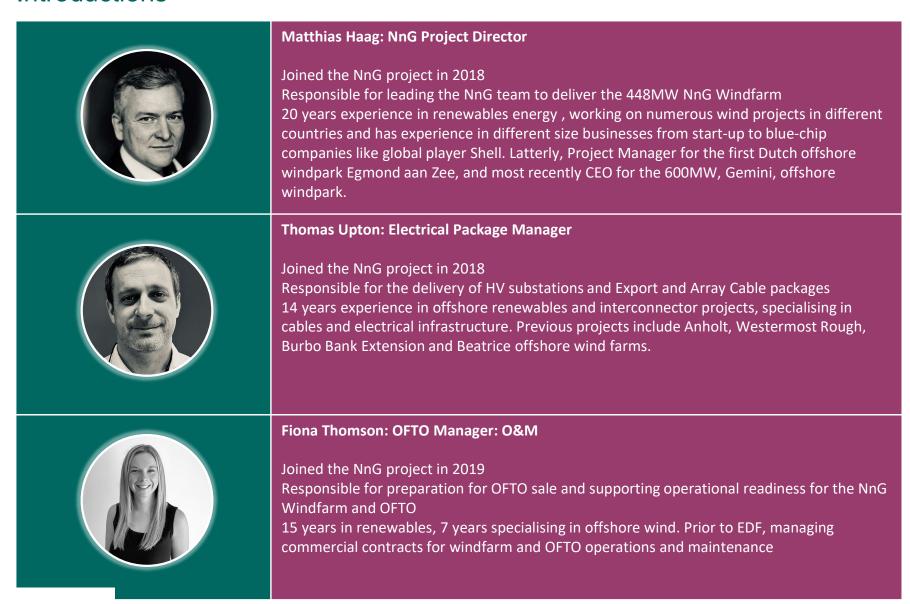




AGENDA

- 1. Introductions
- 2. Project Overview
- 3. Contracting Strategy
- 4. Project timeline
- 5. O&M
- 6. Investment Opportunity

Introductions





Ownership Structure

Neart na Gaoithe Offshore Wind Limited is wholly owned by NnG Windfarm Holdings Limited, which is a 50/50 joint venture between EDF Renewables UK and Ireland and Irish Utility ESB.





Project Overview

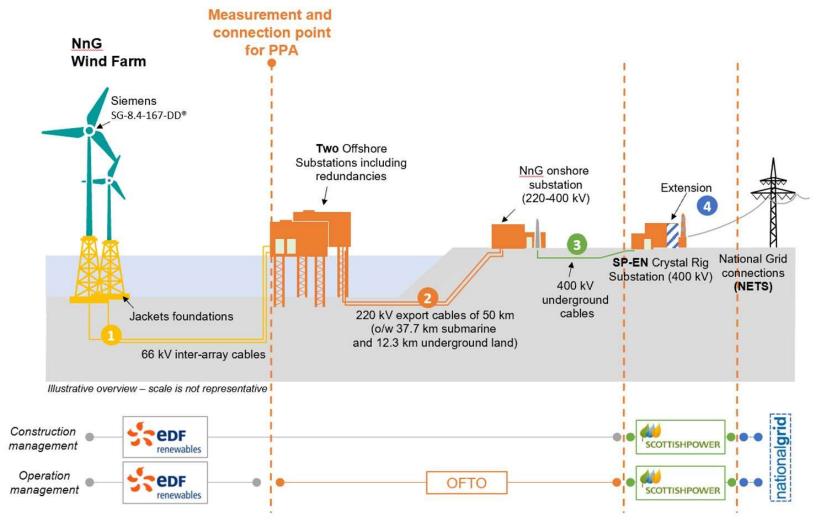
Capacity	448MW
Site Area	105 km²
Water Depths	45m-55m
First Power	July 2023
COD	Q1 2024
Offshore Substations	2no. 220/66kV Offshore Substations, connected by generator owned 66kV interconnector
Onshore Substation	220/ 400kV, purpose built, onshore substation at Crystal Rig
Grid Connection	Newly extending SPEN substation at Crystal Rig
Export cable	2no, 220kV Export cables (each 38KM offshore / 13KM onshore)
WTGs	54no. SGRE 8.4MW
Foundations	56no. 3 legged jacket foundations (WTGs and OSS)
O&M Base	Eyemouth, Scottish Borders





Project Overview: NnG Transmission Asset Split

OVERVIEW OF KEY RESPONSIBILTIES





Construction Contracting Strategy

Contracts placed in 2018 for the construction of the wind farm and Transmission assets.

Construction packages	Scope	Providers
Construction Management Agreement ("CMA")	Construction management services and certain asset management services related to the construction and commissioning of the wind farm	EDF renewables UK
2 Connection Agreement ("CA")	Grid connection agreements with National Grid covering the connection to the existing Crystal Rig substation	national grid
3 Turbine Supply ("TSA")	Fabrication, supply, pre-assembly, installation and commissioning of 54 SG-8.0-167 WTGs	SIEMENS Gamesa
EPCI Foundations ("FOU")	Design, fabrication, supply and installation of jacket WTG and OSS foundations Transport and Installation of Substation topsides	SAIPEM
WTG Installation Vessel ("WIG")	Charter for WTG installation vessel	▼ Fred.Olsen & Co.
WTG Installation Vessel ("WIG") High Voltage Stations ("HVS")	Design, fabrication, supply and pre-commissioning of onshore and Offshore Substations, electrical system design and SCADA	HSM Phone
7 Export cables ("EXP")	Design, fabrication, supply, installation, termination and pre-commissioning for onshore and offshore export cables	Prysmian Group
8 Inter-Array Cables ("IAC")	Design, fabrication, supply, installation, termination and pre-commissioning of inter-array cables EPCI of the 66kV platform interconnecting cable	Tideway Others ballons



Construction update

Work package	Status
Offshore Substation Foundations installation	✓
Offshore Export Cables installation	✓
Offshore Substation - South Topside installation	✓
Offshore Substation - North Topside installation	✓
Offshore Substation - South Topside commissioning	Ongoing
Offshore Substation - North Topside commissioning	Ongoing
Onshore Export Cables installation	✓
Onshore Substation Construction	✓
Onshore Substation Commissioning	Ongoing
System Testing	Ongoing
Operations and Maintenance Base	✓



Onshore Substation

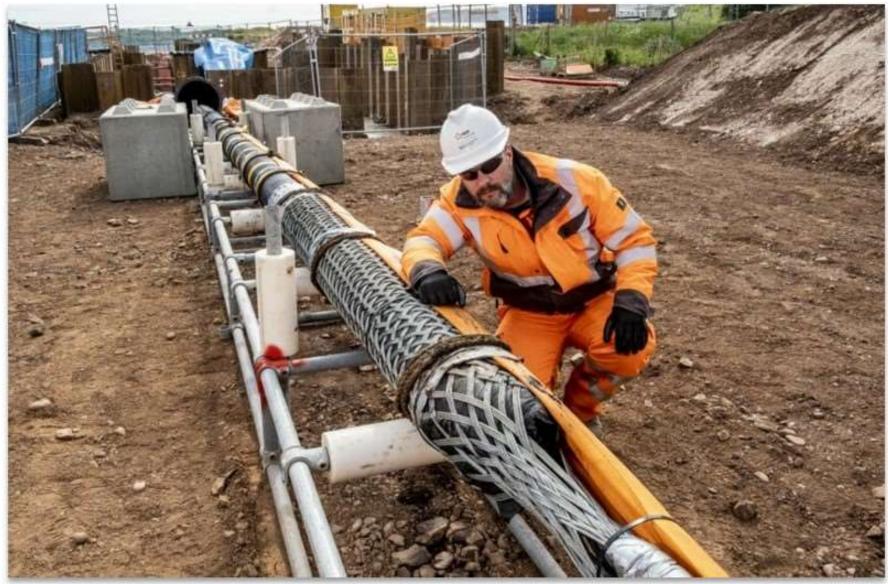








Onshore Export Cable Installation





Offshore export cable installation





Offshore foundations



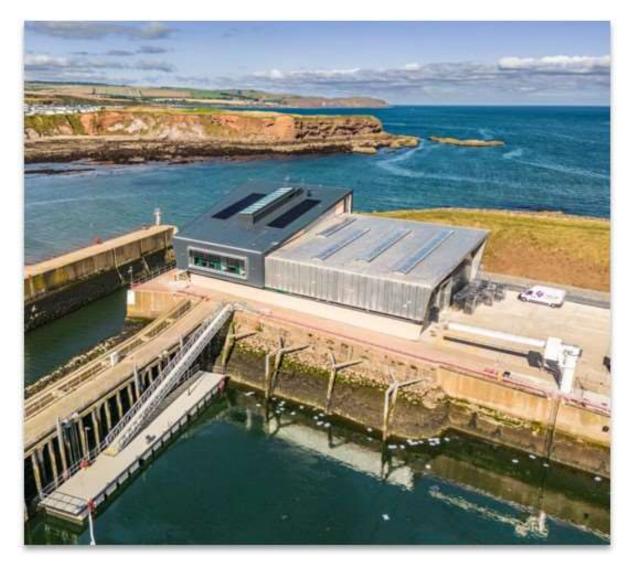


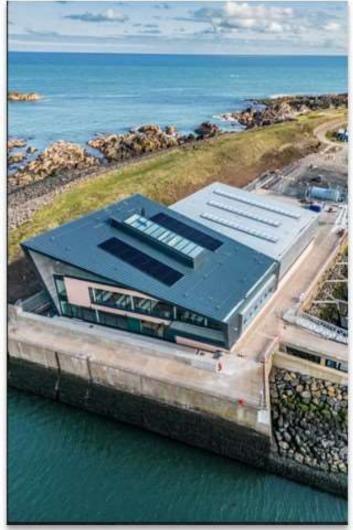
Offshore topside installation





Operational and Maintenance Base - Eyemouth







Investment opportunity

Highlights	 448MW generation capacity Construction of transmission assets is close to completion Agreements are in place with landowners to facilitate 25 year TRS and decommissioning Decommissioning Programme approved by Scottish Ministers 220kV onshore bus-connector provides additional flexibility to the OFTO around outages Accessible offshore location (sale time from Eyemouth 1hr – 1.5hrs) Highly experienced project delivery team Stable seabed, limiting risk to cables Additional boat landing on Offshore substation to support access Favourable CfD rate
Supply chain	 EPCI contract structure, limiting interfaces Highly experienced and well established supply chain, procured competitively
Developer	 Complementary joint venture partnership with both EDF Renewables and ESB bringing significant experience in the development, construction and operation of renewable projects and energy generation.
O&M	 Experienced operator of large scale energy generation project and the UK transmission system. Interim maintence plans and contracts will be in place until asset transfer. The Developer intends to provide a flexible offer to the successful OFTO to which will work with the OFTOs chosen approach to O&M.
Transaction	 Project specific transfer documentation Landowner, commercial and supplier agreement were drafted to support smooth transfer to the OFTO



NnG OFTO Transaction Timeline

	Start	End	nd 2019					20			202	21			202	2			2023			20	24			202			
			Q1	Q2	Q3 (Q4	Q1	Q2	Q3 (Q4	Q1 (Q2	Q3 (Q4 (Q1	Q2 (23	Q4 C	21 (Q2 Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Onshore Export Cable installation		Oct-21																											
Onshore Substation construction		Sep-23	3																										
Offshore Construction																													
OSS Foundations		May-22	2																										
Offshore Export Cable	Jun-21	Jul-21																											
OSS South Topside installation		May-22	2																										
OSS North Topside installation		Dec-22	2																										
Commissioing																													
OSS 1 and Onshore Circuit 1 Stage 2 exc STATCOM	May-22	Apr-23	3																										
OSS 1 and Onshore Circuit 1 Stage 2 inc STATCOM	Apr-23	May-23	3																										
First Power	Jul-23	Jul-23	3																										
OSS 2 and Onshore Circuit 2 Stage 2 inc STATCOM	Dec-22	Sep-23	3																										
Whole of Works Grid Code Testing	Sep-23	Jan-24																											
			•				•			-		-																	
Project Qualification stage 1	Sep-22	Nov-22																											
Project Qualification stage 2	Nov-22	Dec-22																											
OFTO TR10 Launch	Jan-23	Jan-23																											
NnG ION Part B	Aug-23	Aug-23																											
NnG ITT	Sep-23	Mar-24																											
Preferred Bidder	Mar-24	Oct-24																											
Licence Grant (window)	Nov-24	Feb-25																											
GCC	Sep-23	Mar-25	5																										



