

Annex 1

To: All holders of an electricity interconnector licence in whose licence Section G: Cap and Floor Conditions has effect

Electricity Act 1989 Section 11A(2)

Notice of statutory consultation on a proposal to modify the standard conditions of the electricity interconnector licence

1. The Gas and Electricity Markets Authority ('the Authority')¹ proposes to modify the standard conditions of all electricity interconnector licences granted or treated as granted under 6(1)(e) of the Electricity Act 1989 in order to implement provisions that may apply in circumstances where the licensee considers that the Regime Start Date for the licensee's Interconnector has been delayed due to Pre-Operational Force Majeure, specifically by:
 - (i) inserting the following proposed new standard condition into existing Section G: Cap and Floor Conditions:
 - Standard Condition 26B: Delay to Regime Start Date caused by Pre-Operational Force Majeure (Third Window)as set out in Schedule 1 of this Notice.
2. We are proposing this modification in order to provide a mechanism for relevant licensees to submit a request to the Authority, for its consideration, to specify a later Regime Start Date.
3. Specific details on the reasons and effects of this proposed modification can be found in the Cover letter and Schedule 1 of this notice.
4. A copy of the proposed modifications and other documents referred to in this notice are available on the Ofgem website (www.ofgem.gov.uk).
5. Any representations on the proposed licence modifications may be made on or before 31st March 2023 by email to: Cap.Floor@ofgem.gov.uk.
6. We normally publish all responses on our website. However, if you do not wish your response to be made public then please clearly mark it as not for publication. We prefer to receive responses in an electronic form so they can be placed easily on our website.
7. If we decide to make the proposed modifications, they will take effect not less than 56 days after the decision is published.



Stuart Borland

Deputy Director, Offshore Network Regulation

Duly authorised on behalf of the Gas and Electricity Markets Authority

24 February 2023

¹ The terms "the Authority", "we" and "us" are used interchangeably in this document.