

## **NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 6 TOGETHER WITH REASONS PURSUANT TO SECTION 49A OF THE ELECTRICITY ACT 1989**

### **Notice of Revocation**

#### **Whereas**

1. Urban Reserve (AssetCo) Limited (company registration number 11323479), having its registered office at 3rd Floor, 1 Dover Street, London, W1S 4LD, United Kingdom, is the holder of a Electricity Generation Licence ("the Licence") granted or treated as granted under Section 6(1)(a) of the Electricity Act 1989 ("the Act").
2. Section 6(8) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
3. The terms of the Licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the Licence on giving not less than 30 days' notice to Urban Reserve (AssetCo) Limited where it agrees in writing with the Authority that the Licence should be revoked
4. By letter on 25 August 2022 Urban Reserve (AssetCo) Limited requested revocation of the Licence.

#### **Therefore**

5. The Authority hereby gives notice that, unless the Authority otherwise directs, with effect from 00:01am 19 December 2022 the Licence shall be revoked.

### **Reasons for Decision**

6. The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter on 25 August 2022. The Authority agrees that the revocation shall take place.

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**Carmel Golden**

**Duly authorised on behalf of the Gas and  
Electricity Markets Authority**

**16 November 2022**